

SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANT

**Advanced Technical Training Centre,
Bardang, East Sikkim.
Financial statement for the Year
2015-16**

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet and Profit & Loss Account of Advance Technical Training Centre, Bardang, East Sikkim for the year ended 31st March 2016 annexed hereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express our opinion on these Financial Statements based on our audit.

2. SCOPE

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material assessments. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. OPINION

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination
- (b). In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.
- (c). The statements of account dealt with this report are in agreement with the books of accounts.
- (d). The Financial Statements annexed are the Financial Statements of Advance Technical Training Centre, Bardang-East Sikkim.
- (e). In our opinion and to the best of our information and according to the explanations given to us, said accounts and the schedules annexed together with subject to the annexed Notes to Accounts give the information in the manner so required and give a true and fair view:
 - i) In the case of Balance Sheet of the state of affairs of Advance Technical Training Centre as at 31st March 2016.
 - ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

Date - 27th August, 2016
Place - Gangtok

Sushil Das and Associates
Chartered Accountants



Sushil Das
(Proprietor)
Membership No: 051057



**ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM**

BALANCE SHEET AS ON 31ST MARCH, 2016

	SCH	As on 31.03.2016 AMOUNT (IN RS.)	31.03.2015 AMOUNT (IN RS.)
<u>SOURCES OF FUND</u>			
General Fund	1	(691,33,107.26)	(715,52,190.00)
Skill Development Reserve	2	38,22,304.00	38,22,304.00
Fixed Asset Funds	3	2017,88,216.60	2051,07,265.95
Current Liabilities	4	138,68,833.00	139,80,424.00
Total		1503,46,246.34	1513,57,803.95
<u>APPLICATION OF FUND</u>			
<u>FIXED ASSETS</u>			
ATTC	5	379,99,767.35	414,83,915.62
EAP and State Share	5A	322,39,367.19	366,32,474.61
MHRD Under Upgradation	5B	39,48,309.65	48,67,336.29
AICTE Under MODROB Scheme	5C	41,46,402.84	48,78,120.99
MHRD (Women Hostel)	5D	36,92,441.07	39,02,712.30
AICTE (Community College)	5E	26,52,538.52	15,42,344.75
AICTE-NEQIP	5F	81,22,875.22	23,82,151.40
Current Assets, Loans & Advances	6	575,44,544.49	556,68,747.99
Total		1503,46,246.33	1513,57,803.95

As per report of even date attached

**For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS**



**Sushil Das
(Proprietor)**

Date : 27th September 2016
Place : Gangtok





**DIRECTOR
TECHNICAL EDUCATION
GOVT. OF SIKKIM**

**DIRECTOR
Technical Education/HRDD**



**PRINCIPAL
A.T.T.C.**



**ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	SCH	FOR THE YEAR	
		ENDED 31.03.16 AMOUNT (IN RS.)	ENDED 31.03.15 AMOUNT (IN RS.)
<u>INCOME</u>			
Income From Operation	7	385,93,282.00	352,30,523.00
Other Income	8	90,46,059.34	74,57,546.27
Income Under Community College	9	8,67,878.33	7,51,332.00
Depreciation transferred from Fixed Asset Fund	10	90,09,406.85	86,62,809.68
Total		575,16,626.52	521,02,210.95
<u>EXPENDITURE</u>			
Traning & Education Expenses	11	6,70,933.00	19,72,973.59
Administrative & Other Expenses	12	66,76,831.67	62,84,969.92
Employment Expenses	13	344,09,760.00	333,31,109.00
Total		417,57,524.67	415,89,052.51
Surplus Before Depreciation		157,59,101.85	105,13,158.44
Depreciation	5	133,40,019.11	135,93,499.06
Surplus/Deficit After Depreciation Transferred To General Fund		24,19,082.74	(30,80,340.62)

As per report of even date attached

For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS



Sushil Das
(Proprietor)

Date : 27th September 2016
Place:Gangtok




DIRECTOR
TECHNICAL EDUCATION
GOVT.OF SIKKIM
DIRECTOR
Technical Education/HRDD



PRINCIPAL
A.T.T.C.



**ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM**

SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT

	AS ON 31.03.2016 Amount (Rs.)	AS ON 31.03.2015 Amount (Rs.)
SCHEDULE - " 1 "		
<u>GENERAL FUND</u>		
Balance as per last A/c	(715,52,190.00)	(684,71,849.54)
Add: Surplus/Deficit during the Year	24,19,082.74	(30,80,340.62)
	<u>(691,33,107.26)</u>	<u>(715,52,190.00)</u>
SCHEDULE - " 2 "		
<u>SKILL DEVELOPMENT RESERVE</u>		
Openig Balance	38,22,304.00	38,22,304.00
Add: Transferred during the year	-	-
	<u>38,22,304.00</u>	<u>38,22,304.00</u>
Less: Utilized during the year	-	-
	<u>38,22,304.00</u>	<u>38,22,304.00</u>
SCHEDULE - " 3 "		
<u>FIXED ASSETS FUND</u>		
<u>Fixed Assets Eap & State Share</u>		
Openig Balance	1433,97,454.60	1433,97,454.60
EAP & State Share	366,32,474.62	416,56,814.88
Less : Depreciation Transferred to Income and Expenditure Account	43,93,107.42	50,24,340.26
A	<u>1756,36,821.80</u>	<u>1800,29,929.22</u>
<u>Fixed Assets Fund From MHRD</u>		
Openig Balance	48,35,765.29	62,50,372.28
Add: Received during the Year	-	-
	<u>48,35,765.29</u>	<u>62,50,372.28</u>
Less : Depreciation Transferred to Income and Expenditure Account	9,19,026.64	14,14,606.99
B	<u>39,16,738.65</u>	<u>48,35,765.29</u>
<u>Fixed Assets Fund From AICTE</u>		
Openig Balance	40,87,610.99	49,48,455.87
Add: Received during The Year	-	-
	<u>40,87,610.99</u>	<u>49,48,455.87</u>
Less : Depreciation Transferred to Income and Expenditure Account	7,31,718.15	8,60,844.88
C	<u>33,55,892.84</u>	<u>40,87,610.99</u>
<u>North-East Quality Improvement Project (AICTE- NEQIP)</u>		
Openig Balance	18,66,376.40	119,14,321.00
Add: Received during the Year	128,04,999.00	-
	<u>146,71,375.40</u>	<u>119,14,321.00</u>
Less: Utilised during the year	58,43,506.50	94,88,790.00
Less : Depreciation Transferred to Income and Expenditure Account	13,31,203.18	5,59,154.60
D	<u>74,96,665.72</u>	<u>18,66,376.40</u>



**ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM**

	AS ON 31.03.2016 Amount (Rs.)	AS ON 31.03.2015 Amount (Rs.)
<u>Fixed Assets Fund From MHRDD (Women Hostel)</u>		
Openig Balance	45,66,365.30	50,00,000.00
Add: Received during the Year	-	-
	45,66,365.30	50,00,000.00
Less : Depreciation Transferred to Income and Expenditure Account	4,10,271.23	4,33,634.70
E	<u>41,56,094.07</u>	<u>45,66,365.30</u>
<u>Community College (AICTE)</u>		
Openig Balance	97,21,218.75	55,57,389.00
Add: Received during the Year	-	61,38,500.00
	97,21,218.75	116,95,889.00
Less: Utilised during the year	12,71,135.00	16,04,442.00
Less : Depreciation Transferred to Income and Expenditure Account	12,24,080.23	3,70,228.25
F	<u>72,26,003.52</u>	<u>97,21,218.75</u>
TOTAL FIXED ASSET FUND (A+B+C+D+E+F)	<u>2017,88,216.60</u>	<u>2051,07,265.95</u>

SCHEDULE - " 4 "

CURRENT LIABILITIES

Security Deposit from Student	8,52,500.00	8,61,000.00
Mess Advance	36,38,424.00	33,98,022.00
Caution Deposit	16,94,800.00	16,55,000.00
Security deposite (Contractor)	5,000.00	5,000.00
Payable To CCCT	2,004.00	2,004.00
Certification Fee Payable To NTTF	14,46,000.00	15,46,000.00
Duties & Taxes(Forest royalty)	43,505.00	43,505.00
EM For Construction of Girls Hostel	1,88,245.00	1,88,245.00
Provision for Expenses under NEQIP	20,23,761.00	23,04,054.00
Provision for Expenses under Community College	27,000.00	-
Skill Development Fee	38,87,594.00	38,87,594.00
Security Deposited of Tender (EMD)	60,000.00	90,000.00
	<u>138,68,833.00</u>	<u>139,80,424.00</u>



ADVANCED TECHNICAL TRAINING CENTRE
 BARDANG, EAST SIKKIM

SCHEDULE "5": FIXED ASSETS

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2015	ADDITION	DELETION	31.03.2016	01.04.2015	CURRENT YEAR	31.03.2016	31.03.2016	01.04.2015
Land	-	16,87,277.00	6,71,972.00	-	23,59,249.00	-	-	-	23,59,249.00	16,87,277.00
Building	10%	1015,11,947.00	-	-	1015,11,947.00	32,20,270.57	725,29,511.92	289,82,435.09	289,82,435.09	322,02,705.65
Hostel Equipment	15%	1,57,411.02	-	-	1,57,411.02	11,458.86	92,477.49	64,933.54	64,933.54	76,392.40
Library Books	15%	17,22,187.72	-	-	17,22,187.72	56,971.03	13,99,351.89	3,22,835.83	3,22,835.83	3,79,806.86
Machinery & Equipments	15%	305,07,354.89	-	-	305,07,354.89	6,02,452.11	270,93,459.62	34,13,895.27	34,13,895.27	40,16,347.38
Computers & Accessories	60%	109,47,864.60	3,94,492.00	-	113,42,356.60	5,669.00	109,44,085.26	3,98,271.34	3,98,271.34	9,448.34
Furniture & Fixtures	15%	26,16,643.50	-	-	26,16,643.50	1,27,252.24	18,95,547.48	7,21,096.02	7,21,096.02	8,48,348.26
Sports Equipments	15%	1,52,320.49	-	-	1,52,320.49	18,777.91	45,912.38	1,06,408.13	1,06,408.13	1,25,186.04
Vehicle	15%	36,75,059.00	-	2,20,000.00	34,55,059.00	2,87,760.55	18,24,415.85	16,30,643.14	16,30,643.14	21,38,403.69
Total		1529,78,065.22	10,66,464.00	2,20,000.00	1538,24,529.22	43,30,612.26	1158,24,761.88	379,99,767.35	379,99,767.35	414,83,915.62



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

SCHEDULE "5A "
FIXED ASSETS FUNDED BY EAP AND STATE SHARE

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION		NET BLOCK	
		01.04.2015	ADDITION	31.03.2016	01.04.2015	CURRENT YEAR	31.03.2016	01.04.2015
Building	10%	636,93,778.00	-	636,93,778.00	416,58,502.50	22,03,527.55	198,31,747.94	220,35,275.49
Library Books	15%	153,42,012.00	-	153,42,012.00	121,52,650.94	4,78,404.16	27,10,956.90	31,89,361.06
Machinery & Equipments	15%	456,11,899.00	-	456,11,899.00	361,16,923.14	14,24,246.38	80,70,729.47	94,94,975.85
Furniture & Fixtures	15%	86,25,943.00	-	86,25,943.00	67,13,080.81	2,86,929.33	16,25,932.88	19,12,862.21
Total		1332,73,632.00	-	1332,73,632.00	966,41,157.39	43,93,107.42	322,39,367.19	366,32,474.61

SCHEDULE "5B "
FIXED ASSETS FUNDED BY MHRD UNDER UPGRADATION OF POLYTECHNIC SCHEME

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION		NET BLOCK	
		01.04.2015	ADDITION	31.03.2016	01.04.2015	CURRENT YEAR	31.03.2016	01.04.2015
Computers And Laptop	60%	16,48,630.00	-	16,48,630.00	12,28,794.00	2,51,901.60	1,67,934.40	4,19,836.00
Machinery & Equipments	15%	48,45,212.00	-	48,45,212.00	8,54,781.36	5,98,564.60	33,91,866.04	39,90,430.64
Library Books	15%	5,37,729.00	-	5,37,729.00	80,659.35	68,560.45	3,88,509.20	4,57,069.65
Total		70,31,571.00	-	70,31,571.00	21,64,234.71	9,19,026.64	39,48,309.65	48,67,336.29



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

SCHEDULE "5C "
FIXED ASSETS FUNDED BY AICTE UNDER MODROB SCHEME

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION		NET BLOCK		
		01.04.2015	ADDITION	31.03.2016	01.04.2015	CURRENT YEAR	31.03.2016	31.03.2016	01.04.2015
Machinery & Equipments	15%	71,75,040.00	-	71,75,040.00	22,96,919.01	7,31,718.15	30,28,637.16	41,46,402.84	48,78,120.99
Total		71,75,040.00	-	71,75,040.00	22,96,919.01	7,31,718.15	30,28,637.16	41,46,402.84	48,78,120.99

SCHEDULE "5D "
FIXED ASSETS FUNDED BY MHRD UNDER CONSTRUCTION OF WOMEN HOSTEL

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION		NET BLOCK		
		01.04.2015	ADDITION	31.03.2016	01.04.2015	CURRENT YEAR	31.03.2016	31.03.2016	01.04.2015
Women Hostel	10%	43,36,347.00	2,00,000.00	45,36,347.00	4,33,634.70	4,10,271.23	8,43,905.93	36,92,441.07	39,02,712.30
Total		43,36,347.00	2,00,000.00	45,36,347.00	4,33,634.70	4,10,271.23	8,43,905.93	36,92,441.07	39,02,712.30

SCHEDULE "5E "
FIXED ASSETS FUNDED BY AICTE (COMMUNITY COLLEGE)

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION		NET BLOCK		
		01.04.2015	ADDITION	31.03.2016	01.04.2015	CURRENT YEAR	31.03.2016	31.03.2016	01.04.2015
Furniture & Fixtures	15%	3,63,427.00	-	3,63,427.00	54,514.05	46,336.94	1,00,850.99	2,62,576.01	3,08,912.95
Buildings	10%	5,70,914.00	6,98,504.00	12,69,418.00	57,091.40	1,21,232.66	1,78,324.06	10,91,093.94	5,13,822.60
Computer & Laptop	60%	2,48,640.00	14,63,219.00	17,11,859.00	1,49,184.00	9,37,605.00	10,86,789.00	6,25,070.00	99,456.00
Electronic Equipment	15%	4,11,300.00	1,29,046.00	5,40,346.00	61,695.00	71,797.65	1,33,492.65	4,06,853.35	3,49,605.00
Vehicle	15%	3,18,292.00	-	3,18,292.00	47,743.80	40,582.23	88,326.03	2,29,965.97	2,70,548.20
Lab Set Up Automobile	15%	-	43,505.00	43,505.00	-	6,525.75	6,525.75	36,979.25	-
Total		19,12,573.00	23,34,274.00	42,46,847.00	3,70,228.25	12,24,080.23	15,94,308.48	26,52,538.52	15,42,344.75



ADVANCED TECHNICAL TRAINING CENTRE
 BARDANG, EAST SIKKIM

SCHEDULE "5F"
 FIXED ASSETS FUNDED BY AICTE- NEQIP SCHEME

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2015	ADDITION	DELETION	31.03.2016	01.04.2015	CURRENT YEAR	31.03.2016	31.03.2016	01.04.2015
Computer & Laptop	60%	3,25,000.00	31,815.00	-	3,56,815.00	1,95,000.00	97,089.00	2,92,089.00	64,726.00	1,30,000.00
Library Books	15%	5,810.00	1,36,026.00	-	1,41,836.00	871.50	21,144.68	22,016.18	1,19,819.83	4,938.50
Furniture & Fixtures	15%	3,64,529.00	41,13,662.80	-	44,78,191.80	54,679.35	6,63,526.87	7,18,206.22	37,59,985.58	3,09,849.65
Electronic Lab Equipments (Computers & Softwares)	15%	15,00,141.00	-	-	15,00,141.00	2,25,021.15	1,91,267.98	4,16,289.13	10,83,851.87	12,75,119.85
Building	10%	5,65,826.00	15,53,500.20	-	21,19,326.20	56,582.60	2,06,274.36	2,62,856.96	18,56,469.24	5,09,243.40
Photocopier Equipments	15%	1,80,000.00	-	-	1,80,000.00	27,000.00	22,950.00	49,950.00	1,30,050.00	1,53,000.00
Building (Vertical Extension)	10%	-	11,31,763.00	-	11,31,763.00	-	1,13,176.30	1,13,176.30	10,18,586.70	-
Science Lab Equipment	15%	-	1,05,160.00	-	1,05,160.00	-	15,774.00	15,774.00	89,386.00	-
Total		29,41,306.00	70,71,927.00	-	100,13,233.00	5,59,154.60	13,31,203.18	18,90,357.78	81,22,875.22	23,82,151.40

GRAND TOTAL		3096,48,534.22	106,72,665.00	2,20,000.00	3201,01,199.22	2139,59,478.28	133,40,019.11	2272,99,497.39	928,01,701.84	956,89,055.96
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**ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM**

	AS ON 31.03.2016 Amount (Rs.)	AS ON 31.03.2015 Amount (Rs.)
SCHEDULE - " 6 "		
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
<u>CASH & BANK BALANCES</u>		
CASH IN HAND (As certified by the management)	114.00	21.00
CHEQUE IN HAND	68,800.00	1,28,850.00
<u>CASH AT BANK WITH</u>		
Axis Bank, Rangpo Branch A/C no.441010100036430	3,68,808.40	7,88,309.40
Axis Bank, Rangpo Branch A/C no.441010100036449	1,28,965.53	87,450.53
State Bank Of India, Gangtok Branch	5,66,954.99	-
State Bank Of India, Singtam Branch A/C no.1077998847	24,91,575.67	7,17,385.67
HDFC Bank, Rangpo Branch A/C no.50100033780146	16,42,630.50	11,30,708.00
State Bank Of India, Majitar Branch A/C no.33352952488	31,16,083.33	90,08,102.00
State Bank Of India, Singtam Branch A/C no.10779997297	14,10,443.99	23,74,363.65
State Bank Of India, Majitar Branch A/C no.30808426959	23,139.00	6,31,280.00
State Bank Of India, Majitar Branch A/C no.31721618279	40,928.00	39,338.00
<u>FIXED DEPOSIT</u>		
Accured interest in Fixed Deposit	44,01,086.96	45,01,637.62
Fixed Deposit	415,50,537.00	321,86,294.00
<u>LOANS & ADVANCES</u>		
Staff Advance	3,07,418.98	9,09,869.98
Mobilisation Advance	7,55,068.00	7,55,068.00
Advance for Fixed Assets (NEQIP)	2,68,991.00	29,000.00
Receivables From CCCT	-	45,336.00
Receivables From CCCT (Community College)	-	31,680.00
Receivables From NEQIP	3,96,873.00	23,04,054.00
Employer Cont. Receivable From SLA	6,126.00	-
	575,44,544.35	556,68,747.99



**ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM**

	AS ON 31.03.2016 Amount (Rs.)	AS ON 31.03.2015 Amount (Rs.)
SCHEDULE - " 7 "		
<u>INCOME FROM OPERATION</u>		
Admission, Tuition Fees and Other Fees	384,58,882.00	350,15,623.00
Sale of Prospectus, Forms & Exercise Book	1,34,400.00	2,14,900.00
	<u>385,93,282.00</u>	<u>352,30,523.00</u>
SCHEDULE - " 8 "		
<u>OTHER INCOME</u>		
Grant in Aid	-	
Interest receipt	2,18,531.00	3,38,139.00
House Rent Allowance	10,06,410.00	10,33,677.00
Bus Fees ,Examination Fee Collections	8,46,620.00	12,69,310.00
Other Receipts	17,95,203.00	13,76,855.00
Sale of Scraps	5,400.00	20,450.00
Interest in Fixed Deposit	48,35,782.34	34,01,084.27
External Training Programme	30,075.00	18,031.00
Fine Collection	3,08,038.00	-
	<u>90,46,059.34</u>	<u>74,57,546.27</u>
SCHEDULE - " 9 "		
<u>INCOME UNDER COMMUNITY COLLEGE</u>		
Admission fee	-	20,000.00
Tuition Fee	2,90,500.00	2,74,000.00
Interest Income	4,86,758.33	3,80,332.00
Sale of Application Form	-	-
Semester Examination Fee	79,100.00	77,000.00
Other Income	11,520.00	-
	<u>8,67,878.33</u>	<u>7,51,332.00</u>
SCHEDULE - " 10 "		
<u>DEPRECIATION TRANSFERRED FROM FIXED ASSET FUND</u>		
EAP & State Share	43,93,107.42	50,24,340.26
MHRD Fund	9,19,026.64	14,14,606.99
MODROB (AICTE) Fund	7,31,718.15	8,60,844.88
NEQIP	13,31,203.18	5,59,154.60
Community College	12,24,080.23	3,70,228.25
MHRD- Women Hostel	4,10,271.23	4,33,634.70
	<u>90,09,406.85</u>	<u>86,62,809.68</u>
SCHEDULE - " 11 "		
<u>TRAINING & EDUCATION EXPENSES</u>		
Computers Consumables	46,526.00	2,20,191.00
Workshops Labs Consumables	1,87,591.00	6,82,077.00
Examination Expense	2,68,362.00	4,91,109.00
Student and Staff Welfare Scheme	1,68,454.00	4,37,174.59
Travelling Training and Study tour	-	1,42,422.00
	<u>6,70,933.00</u>	<u>19,72,973.59</u>



**ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM**

	AS ON 31.03.2016 Amount (Rs.)	AS ON 31.03.2015 Amount (Rs.)
SCHEDULE - " 12 "		
<u>ADMINISTRATIVE & OTHER EXPENSES</u>		
Advertisement and Publicity	8,98,150.00	5,91,156.00
Vehicle keepingup and Running expence	3,11,533.00	3,42,487.00
Conveyance Expence	31,940.00	43,390.00
Poastage and Courier	7,472.00	9,420.00
Printing and Stationary	7,02,773.00	2,72,224.00
Repair and maintance (building)	4,02,081.00	4,61,591.00
Repair and Maintenance(Computers)	12,496.00	4,98,586.00
Repair and Maintenance(Electrical items)	92,004.00	2,35,393.00
Repair and Maintenance(Furniture and Fixtures)	23,034.00	12,674.00
Repair and Maintenance(Plant and Machinery)	25,564.00	15,138.00
Repair and Maintenance(General)	2,84,449.00	3,55,612.00
Telephone expences	12,106.00	15,375.00
Hospitality and Guest Entertainment	17,296.00	-
Annual Mainteinces charges	4,92,564.00	27,065.00
Misc. Expenses	18,846.00	10,305.00
Balance W/O	-	2,433.52
Meeting and Conference Expence	34,137.00	20,105.00
Honarium	31,100.00	70,600.00
TA/DA	1,33,441.00	1,89,926.00
Group Medical Policy	4,42,115.00	4,65,688.00
Transportation Expenses	1,110.00	1,08,118.00
DG sets Maintenance	1,67,576.00	2,02,824.00
Security Service Expenses	7,82,280.00	7,13,182.00
Linen and Crockery	25,000.00	16,150.00
Books Expenses	2,945.00	700.00
Games and Sport Expenses	72,696.00	1,60,994.00
News paper and Magazine	25,903.00	-
Electrical Charges	9,15,342.00	7,42,634.00
Bank Charges	24,044.91	22,184.40
Audit and Accounting Charges	39,517.76	-
Water Supply and Sanitation	1,01,355.00	54,480.00
Consultancy Fee	1,19,201.00	2,29,816.00
External and Training Expenses	-	-
Internet Expenses	2,01,016.00	3,51,899.00
Students Group Insurance	34,920.00	-
Annual Function	1,89,474.00	-
Gardening	1,350.00	42,820.00
	<u>66,76,831.67</u>	<u>62,84,969.92</u>
SCHEDULE - " 13 "		
<u>EMPLOYMENT EXPENSES</u>		
Group Gratuity Policy	10,00,000.00	10,65,054.00
Deputation Allowance	-	5,40,000.00
Salaries and Allowance	332,83,668.00	316,87,415.00
Pay revision Arrear	1,26,092.00	38,640.00
	<u>344,09,760.00</u>	<u>333,31,109.00</u>



ADVANCE TECHNICAL TRAINING INSTITUTE

NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2016.

SIGNIFICANT ACCOUNTING POLICIES

1 Presentation of the Financial Statements

The Financial Statement are prepared in accordance with the accounting principles generally accepted in India. The accompanying Financial Statements have been prepared under the historical cost convention. They confirm to the statutory provisions.

2 Revenue Recognition

The amount of Fees and other academic charges received from students are accounted for on a cash basis. Expenditure is accounted for on accrual method of accounting.

3 Fixed Assets and Depreciation

- a) Fixed Asstets other than land are stated at cost less accumulated depreciation.
b) Depreciation is provided on written down value method at the following rate:

<u>Fixed Assts</u>	<u>Depreciation Rate</u>
1 Building	10%
2 Hostel Equipments	15%
3 Machinery and Equipments	15%
4 Computer and Accessories	60%
5 Store Equipments	15%
6 Vehicles	15%
7 Furniture and Fixtures	15%
8 Library Books	15%

- c) In respect of addition to fixed assets made during the year the depreciation is provided for the full year, in the year of purchase.
d) The fixed assets funded by the World Bank (EAP) and the State Govt. of Sikkim has been incorporated from the books of State Project Implementation Unit (SPIU), Gangtok. The Fixed Assests funded by the World Bank (EAP) and the State Govt. of Sikkim has been shown under the Capital Reserve as Fixed Asset Fund. On assets acquired from grants received from EAP and State Govt., since the Financial year 2004-05, an equivalent amount of depreciation provision is reduced from the balance of the Fixed Assets Fund and credited the same to the revenue account of the current year in the term of the recommendation of AS-12 of the Institute of Chartered Accountants of India.

