

SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS

**ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM
FINANCIAL STATEMENT FOR THE YEAR ENDED
ON 31ST MARCH, 2017**

GANGTOK, SIKKIM

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet and Profit & Loss Account of Advanced Technical Training Centre, Bardang, East Sikkim for the year ended 31st March 2017 annexed hereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express our opinion on these Financial Statements based on our audit.

2. SCOPE

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material assessments. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. OPINION

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination
- (b). In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.
- (c). The statements of account dealt with this report are in agreement with the books of accounts.
- (d). The Financial Statements annexed are the Financial Statements of Advanced Technical Training Centre, Bardang, East Sikkim
- (e). In our opinion and to the best of our information and according to the explanations given to us, said accounts and the schedules annexed together with subject to the annexed Notes to Accounts give the information in the manner so required and give a true and fair view:
 - i) In the case of Balance Sheet of the state of affairs of Advanced Technical Training Centre as at 31st March 2017.
 - ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

Date - 18th September, 2017
Place - Gangtok

Sushil Das and Associates
Chartered Accountants
Firm Reg. No: 326657E



Sushil Das
(Proprietor)
Membership No: 051057



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

BALANCE SHEET AS ON 31st MARCH, 2017

	SCH	31.03.2017 RS.	As on 31.03.2016 RS.
<u>SOURCES OF FUND</u>			
General Fund	1	7,02,15,211.12	(6,91,33,107.26)
Skill Development Reserve	2	38,22,304.00	38,22,304.00
Fixed Asset Grant Fund	3	5,95,07,035.13	19,81,99,389.10
Grant Fund	4	29,76,663.40	35,88,827.50
Current Liabilities	5	1,33,72,032.00	1,38,68,833.00
Total		14,98,93,245.65	15,03,46,246.34
<u>APPLICATION OF FUND</u>			
FIXED ASSETS			
ATTC	6	3,48,66,625.55	3,79,99,767.35
EAP and State Share	6A	2,83,95,049.51	3,22,39,367.19
MHRD Under Upgradation	6B	50,18,860.87	39,48,309.65
AICTE Under MODROB Scheme	6C	35,24,442.42	41,46,402.84
MHRD (Women Hostel)	6D	55,35,882.06	36,92,441.07
AICTE (Community College)	6E	44,59,915.99	26,52,538.52
AICTE-NEQIP	6F	1,25,12,884.27	81,22,875.22
Current Assets, Loans & Advances	7	5,55,79,584.98	5,75,44,544.50
Total		14,98,93,245.65	15,03,46,246.34

As per report of even date attached

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For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 326657E

Sushil Das

Sushil Das
(Proprietor)

Mem No: 051057

Date : 18th September, 2017

Place : Gangtok



[Signature]

DIRECTOR
TECHNICAL EDUCATION
GOVT. OF SIKKIM

[Signature]




PRINCIPAL
A.T.T.C.

Principal
Advanced Technical Training Centre
Bardang-East Sikkim

ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

INCOME & EXPENDITURE ACCOUNT AS ON 31st MARCH, 2017

FOR THE YEAR ENDED ON

	SCH	31.03.17 RS.	31.03.16 RS.
<u>INCOME</u>			
<u>Opening Balance</u>			
Income From Operation	8	3,51,27,987.75	3,85,93,282.00
Other Income	9	1,20,08,991.00	90,46,059.34
Income Under Community College	10	8,20,901.00	8,67,878.33
Depreciation transferred from Fixed Asset Fund	11	1,08,57,221.37	90,09,406.85
Total		5,88,15,101.12	5,75,16,626.52
<u>EXPENDITURE</u>			
Traning & Education Expenses	12	17,21,377.00	6,70,933.00
Administrative & Other Expenses	13	54,09,767.17	45,64,810.67
Employment Expenses	14	3,81,72,297.00	3,48,51,875.00
Premises Up-Keep & Maintenance	15	17,91,218.00	16,69,906.00
Total		4,70,94,659.17	4,17,57,524.67
Surplus Before Depreciation		1,17,20,441.95	1,57,59,101.85
Depreciation	6	1,49,79,068.17	1,33,40,019.11
Surplus/Deficit After Depreciation Transferred To General Fund		(32,58,626.22)	24,19,082.74
As per report of even date attached			
For, SUSHIL DAS & ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg. No: 326657E		 DIRECTOR TECHNICAL EDUCATION GOVT. OF SIKKIM	 PRINCIPAL A.T.T.C.
 Sushil Das (Proprietor) Mem No: 051057		<small>Principal Secretary & In-charge Director & Technical Education Govt. of Sikkim</small>	<small>Principal Advanced Technical Training Centre Bardang-East Sikkim</small>

Date : 18th September, 2017
Place: Gangtok



ADVANCED TECHNICAL TRAINING CENTRE
 BARDANG, EAST SIKKIM
 SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT

	AS on 31.03.2017 (Rs.)	AS on 31.03.2016 (Rs.)
SCHEDULE - " 1 "		
GENERAL FUND		
Balance as per last A/c	(6,91,33,107.26)	(7,15,52,190.00)
Add: Surplus/Deficit during the Year	(32,58,626.22)	24,19,082.74
Adjustments		
Transfer from EAP & State Shares	14,33,97,454.60	-
Transfer from Grant fund- AICTE	(7,90,510.00)	-
	<u>7,02,15,211.12</u>	<u>(6,91,33,107.26)</u>
SCHEDULE - " 2 "		
SKILL DEVELOPMENT RESERVE		
Openig Balance	38,22,304.00	38,22,304.00
Add: Transferred during the year	-	-
	<u>38,22,304.00</u>	<u>38,22,304.00</u>
Less: Utilized during the year	-	-
	<u>38,22,304.00</u>	<u>38,22,304.00</u>
SCHEDULE - " 3 "		
FIXED ASSETS FUND		
Fixed Assets Eap & State Share		
Openig Balance	14,33,97,454.60	14,33,97,454.60
Less : Transferred to General fund EAP & State Share	(14,33,97,454.60)	-
	3,22,39,367.20	3,66,32,474.62
Less : Depreciation Transferred to Income and Expenditure Account	38,44,317.68	2,83,95,049.52
A	<u>2,83,95,049.52</u>	<u>17,56,36,821.80</u>
Fixed Assets Fund From MHRD - Polytechnic Upgradation		
Opening Fixed Assets Fund	39,48,309.65	48,67,336.29
Add: Purchase of Fixed Assets	21,05,139.00	-
	<u>60,53,448.65</u>	<u>48,67,336.29</u>
Less: Depreciation for the year	9,74,587.78	9,19,026.64
B	<u>50,78,860.87</u>	<u>39,48,309.65</u>
Fixed Assets Fund From AICTE		
Opening Fixed Assets Fund	41,46,402.84	48,78,120.99
Add: Purchase of Fixed Assets	-	-
	<u>41,46,402.84</u>	<u>48,78,120.99</u>
Less: Depreciation for the year	6,21,960.43	7,31,718.15
C	<u>35,24,442.42</u>	<u>41,46,402.84</u>
Fixed Assets Fund from North-East Quality Improvement Project (AICTE- NEQIP)		
Opening Fixed Assets Fund	81,22,875.22	23,82,151.40
Add: Purchase of Fixed Assets	82,17,002.00	70,71,927.00
	<u>1,63,39,877.22</u>	<u>94,54,078.40</u>
Less: Depreciation for the year	38,26,992.95	13,31,203.18
D	<u>1,25,12,884.27</u>	<u>81,22,875.22</u>
Fixed Assets Fund From MHRDD (Women Hostel)		
Opening Fixed Assets Fund	36,92,441.07	39,02,712.30
Add: Purchase of Fixed Assets	24,58,539.00	2,00,000.00
	<u>61,50,980.07</u>	<u>41,02,712.30</u>
Less: Depreciation for the year	6,15,098.01	4,10,271.23
E	<u>55,35,882.06</u>	<u>36,92,441.07</u>



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

	AS on 31.03.2017 (Rs.)	AS on 31.03.2016 (Rs.)
Fixed Assets Fund -Community College		
Opening Fixed Assets Fund	26,52,538.52	15,42,344.75
Add: Purchase of Fixed Assets	27,81,642.00	23,34,274.00
	54,34,180.52	38,76,618.75
Less: Depreciation for the year	9,74,264.53	12,24,080.23
F	44,59,915.99	26,52,538.52
TOTAL FIXED ASSET FUND (A+B+C+D+E+F)	5,95,07,035.13	19,81,99,389.10

SCHEDULE - " 4 "

GRANT FUND

Grant Fund From MHRD - Polytechnic Upgradation

Opening - Unutilised Balance	(31,571.00)	(31,571.00)
Add: Received during the Year	25,00,000.00	-
	24,68,429.00	(31,571.00)
Less: Recurring Expenditure (Microsoft Renewal fee)	3,63,290.00	-
Less: Purchase of Fixed Assets	21,05,139.00	-
A	-	(31,571.00)

Grant Fund From AICTE

Unutilised Balance of Grant	(7,90,510.00)	(7,90,510.00)
Add: Received during The Year	-	-
	(7,90,510.00)	(7,90,510.00)
Less: Purchase of Fixed Assets	-	-
Less: Transferred to General fund	7,90,510.00	-
B	-	(7,90,510.00)

Grant Fund From MHRDD (Women Hostel)

Unutilised Balance of Grant	4,63,653.00	6,63,653.00
Add: Received during the Year	20,00,000.00	-
	24,63,653.00	6,63,653.00
Less: Purchase of Fixed Assets	24,58,539.60	2,00,000.00
C	5,114.00	4,63,653.00

North-East Quality Improvement Project (AICTE- NEQIP)

Unutilised Balance of Grant	(6,26,209.50)	(5,15,775.00)
Add: Interest for the year	4,91,661.00	3,13,768.00
Add: Received during the Year	1,72,00,000.00	1,28,04,999.00
	1,70,65,451.50	1,26,02,992.00
Less: Recurring Expenditure (Refer Annexure-I)	97,12,539.50	61,57,274.50
Less: Purchase of Fixed Assets	82,17,002.00	70,71,927.00
D	(8,64,090.00)	(6,26,209.50)

Community College (AICTE)

Unutilised Balance of Grant	45,73,465.00	81,78,874.00
Add: Received during the Year	36,00,000.00	-
	81,73,465.00	81,78,874.00
Less: Recurring Expenditure (Refer Annexure-II)	15,56,183.60	12,71,135.00
Less: Purchase of Fixed Assets	27,81,642.00	23,34,274.00
E	38,35,639.40	45,73,465.00
Total Unutilised Grant Fund (A+B+C+D+E)	29,76,663.40	35,88,827.50



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

	AS on 31.03.2017 (Rs.)	AS on 31.03.2016 (Rs.)	
SCHEDULE - " 5 "			
CURRENT LIABILITIES			
Security Deposit from Student	8,73,000.00	8,52,500.00	
Mess Advance	41,48,305.00	36,38,424.00	
Caution Deposit	19,27,320.00	16,94,800.00	
Security deposit (Contractor)	5,000.00	5,000.00	
Payable To CCCT	2,004.00	2,004.00	
Certification Fee Payable To NTTF	14,46,000.00	14,46,000.00	
Duties & Taxes(Forest royalty)	53,570.00	43,505.00	
EM For Construction of Girls Hostel	3,21,172.00	1,88,245.00	
Provision for Expenses under NEQIP	2,44,567.00	20,23,761.00	
Provision for Expenses under Community College	84,000.00	27,000.00	
Skill Development Fee	38,87,594.00	38,87,594.00	
Security Deposited of Tender (EMD)	3,69,500.00	60,000.00	
Earnest Money Deposit (Tender)	19,000.00	-	
	1,33,72,032.00	1,38,68,833.00	
SCHEDULE - " 7 "			
CURRENT ASSETS, LOANS & ADVANCES			
CASH & BANK BALANCES			
CASH IN HAND (As certified by the management)	A	73.00	114.00
CHEQUE IN HAND	B	20,53,126.00	68,800.00
BALANCES AT BANKS			
Axis Bank.Rangpo Branch A/C no.441010100036430	15,24,970.40	3,68,808.40	
Axis Bank.Rangpo Branch A/C no.441010100036449	1,80,724.53	1,28,965.53	
State Bank Of India.Majhitar Branch A/C no.35307763513	10,61,051.87	5,66,954.99	
State Bank Of India.Singtam Branch A/C no.1077998847	26,31,372.01	24,91,575.67	
HDFC Bank.Rangpo Branch A/C no.50100033780146	31,60,893.00	16,42,630.50	
State Bank Of India.Majitar Branch A/C no.33352952488	28,96,977.73	31,16,083.33	
State Bank Of India.Singtam Branch A/C no.10779997297	22,76,849.92	14,10,443.99	
State Bank Of India.Majitar Branch A/C no.30808426959	12,75,509.08	23,139.00	
State Bank Of India.Majitar Branch A/C no.31721618279	51,284.50	40,928.00	
	C	1,49,99,633.04	97,89,529.41
FIXED DEPOSIT			
Accured interest in Fixed Deposit	67,13,627.96	44,01,086.96	
Fixed Deposit	3,06,73,395.00	4,15,50,537.00	
	D	3,73,92,022.96	4,59,51,623.96
LOANS & ADVANCES			
Staff Advance	3,68,647.98	3,07,418.98	
Mobilisation Advance	2,39,214.00	7,55,068.00	
Advance for Fixed Assets (NEQIP)	-	2,68,991.00	
Receivables From CCCT	35,072.00	-	
Receivables From NEQIP	3,96,873.00	3,96,873.00	
Advance TA/DA	28,797.50	-	
Employer Cont. Receivable From SLA	6,126.00	6,126.00	
Grant in Aid Receivable	60,000.00	-	
	E	11,34,729.98	17,34,476.98
Total	A+B+C+D+E	5,55,79,584.98	5,75,44,544.35



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

	AS on 31.03.2017 (Rs.)	AS on 31.03.2016 (Rs.)
SCHEDULE - " 8 "		
INCOME FROM OPERATION		
Admission, Tuition Fees and Other Fees	3,50,86,387.75	3,84,58,882.00
Sale of Prospectus, Forms & Exercise Book	41,600.00	1,34,400.00
	<u>3,51,27,987.75</u>	<u>3,85,93,282.00</u>
SCHEDULE - " 9 "		
OTHER INCOME		
Grant in Aid	20,00,000.00	-
Interest receipt	2,93,173.00	2,18,531.00
House Rent Allowance	10,26,650.00	10,06,410.00
Bus Fees, Examination Fee Collections	1,93,200.00	8,46,620.00
Other Receipts	48,12,369.00	17,95,203.00
Sale of Scraps	70,850.00	5,400.00
Interest in Fixed Deposit	31,57,581.00	48,35,782.34
External Training Programme	1,10,365.00	30,075.00
Fine Collection	18,403.00	3,08,038.00
Income from Sale of Scrap	3,26,400.00	-
	<u>1,20,08,991.00</u>	<u>90,46,059.34</u>
SCHEDULE - " 10 "		
INCOME UNDER COMMUNITY COLLEGE		
Admission fee	9,000.00	-
Tuition Fee	3,12,790.00	2,90,500.00
Interest Income	3,18,211.00	4,86,758.33
Semester Examination Fee	86,100.00	79,100.00
Other Income	94,890.00	11,520.00
	<u>8,20,901.00</u>	<u>8,67,878.33</u>
SCHEDULE - " 11 "		
DEPRECIATION TRANSFERRED FROM FIXED ASSET FUND		
EAP & State Share	38,44,317.68	43,93,107.42
MHRD Fund	9,74,587.78	9,19,026.64
MODROB (AICTE) Fund	6,21,960.43	7,31,718.15
NEQIP	38,26,992.95	13,31,203.18
Community College	9,74,264.53	12,24,080.23
MHRD- Women Hostel	6,15,098.01	4,10,271.23
	<u>1,08,57,221.37</u>	<u>90,09,406.85</u>
SCHEDULE - " 12 "		
TRAINING & EDUCATION EXPENSES		
Computers Consumables	90,529.00	46,526.00
Workshops Labs Consumables	6,62,762.00	1,87,591.00
Examination Expense	6,79,490.00	2,68,362.00
Student and Staff Welfare Scheme	2,88,596.00	1,68,454.00
	<u>17,21,377.00</u>	<u>6,70,933.00</u>



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

	AS on 31.03.2017 (Rs.)	AS on 31.03.2016 (Rs.)
SCHEDULE - " 13 "		
ADMINISTRATIVE & OTHER EXPENSES		
Advertisement and Publicity	6,55,176.00	8,98,150.00
Vehicle keepingup and Running Expenses	3,31,566.00	3,11,533.00
Conveyance Expenses	46,020.00✓	31,940.00
Postage and Courier	7,827.00	7,472.00
Printing and Stationary	8,33,158.00	7,02,773.00
Repair and Maintenance(Computers)	1,47,888.00✓	12,496.00
Repair and Maintenance(Furniture and Fixtures)	1,16,449.00✓	23,034.00
Repair and Maintenance(General)	2,99,548.00✓	2,84,449.00
Telephone Expenses	12,643.00	12,106.00
Hospitality and Guest Entertainment	16,828.00	17,296.00
Annual Mainteinces charges	27,486.00	4,92,564.00
Misc. Expenses	43,513.00	18,846.00
Balance W/O	0.15	-
Meeting and Conference Expenses	26,052.00	34,137.00
Honarium to Resource Presons	1,28,104.00✓	31,100.00
TA/DA	1,10,282.00✓	1,33,441.00
Transportation Expenses	19,115.00✓	1,110.00
Books Expenses	2,885.52✓	2,945.00
News paper and Magazine	22,028.00✓	25,903.00
Electrical Charges	11,42,326.00	9,15,342.00
Bank Charges	30,667.90	24,044.91
Audit and Accounting Charges	5,725.00	39,517.76
Consultancy Fee	1,06,685.00	1,19,201.00
External Training Expenses	69,878.00	-
Internet Expenses	5,89,811.66	2,01,016.00
Students Group Insurance	36,180.00	34,920.00
Annual Function	5,81,925.00	1,89,474.00
	54,09,767.17	45,64,810.67
SCHEDULE - " 14 "		
EMPLOYMENT EXPENSES		
Group Gratuity Policy	7,00,000.00	10,00,000.00
Salaries and Allowance	3,57,51,298.00	3,32,83,668.00
Pay revision Arrear	12,91,504.00	1,26,092.00
Group Medical Policy	4,29,495.00	4,42,115.00
	3,81,72,297.00	3,48,51,875.00
SCHEDULE - " 15 "		
PRIMISES UP-KEEP & MAINTENANCE		
Repair and maintance (building)	8,34,543.00	4,02,081.00
Repair and Maintenance(Electrical items)	4,01,151.00	92,004.00
Repair and Maintenance(Piant and Machinery)	7,800.00	25,564.00
DG sets Maintenance	2,47,405.00	1,67,576.00
Security Service Expenses	-	7,82,280.00
Linen and Crockery	66,003.00	25,000.00
Games and Sport Expenses	1,63,240.00	72,696.00
Water Supply and Sanitation	71,076.00	1,01,355.00
Gardening	-	1,350.00
	17,91,218.00	16,69,906.00



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

SCHEDULE "6": FIXED ASSETS

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2016	ADDITION	DELETION	31.03.2017	01.04.2016	CURRENT YEAR	31.03.2017	31.03.2017	01.04.2016
Land	-	23,59,249.00	6,84,247.00	-	30,43,496.00	-	-	30,43,496.00	23,59,249.00	
Building	100%	10,15,11,947.00	-	-	10,15,11,947.00	7,25,29,511.92	28,98,243.51	7,54,27,755.42	2,60,84,191.58	2,89,82,433.09
Hostel Equipment	15%	1,57,411.02	64,235.00	-	2,21,646.02	92,477.49	19,375.28	1,11,852.77	1,09,793.26	64,933.54
Library Books	15%	17,22,187.72	-	-	17,22,187.72	13,99,351.89	48,425.37	14,47,777.26	2,74,410.46	3,22,835.83
Machinery & Equipments	15%	3,05,07,354.89	-	-	3,05,07,354.89	2,70,93,459.62	5,12,084.29	2,76,05,543.91	29,01,810.98	34,13,895.27
Computers & Accessories	60%	1,13,42,356.60	-	-	1,13,42,356.60	1,09,44,085.26	2,38,962.80	1,11,83,048.07	1,59,308.53	3,98,271.34
Furniture & Fixtures	15%	26,16,643.50	2,40,223.00	-	28,56,866.50	18,95,547.48	1,44,197.85	20,39,745.33	8,17,121.17	7,21,096.02
Sports Equipments	15%	1,52,320.49	-	-	1,52,320.49	45,912.38	15,961.22	61,873.60	90,446.91	1,06,408.13
Vehicle	15%	34,55,059.00	-	-	34,55,059.00	18,24,415.85	2,44,596.47	20,69,012.32	13,86,046.67	16,30,643.14
Total		15,38,24,529.22	9,88,705.00	-	15,48,13,234.22	11,58,24,761.88	41,21,846.80	11,99,46,608.68	3,48,66,625.55	3,79,99,767.35

SCHEDULE "6A"
FIXED ASSETS FUNDED BY EAP AND STATE SHARE

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2016	ADDITION	DELETION	31.03.2017	01.04.2016	CURRENT YEAR	31.03.2017	01.04.2016	
Building	100%	6,36,93,778.00	-	-	6,36,93,778.00	4,38,62,030.05	19,83,174.79	4,58,45,204.84	1,78,48,573.14	1,98,31,747.94
Library Books	15%	1,53,42,012.00	-	-	1,53,42,012.00	1,26,31,055.10	4,06,643.54	1,30,37,698.63	23,04,313.37	27,10,956.90
Machinery & Equipments	15%	4,56,11,899.00	-	-	4,56,11,899.00	3,75,41,169.52	12,10,609.42	3,87,51,778.94	68,60,120.05	80,70,729.47
Furniture & Fixtures	15%	86,25,943.00	-	-	86,25,943.00	70,00,010.14	2,43,889.93	72,43,900.07	13,82,042.95	16,25,932.88
Total		13,32,73,632.00	-	-	13,32,73,632.00	10,10,34,264.81	38,44,317.68	10,48,78,582.49	2,83,95,049.51	3,22,39,367.19

SCHEDULE "6B"
FIXED ASSETS FUNDED BY MHRD UNDER UPGRADATION OF POLYTECHNIC SCHEME

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2016	ADDITION	DELETION	31.03.2017	01.04.2016	CURRENT YEAR	31.03.2017	01.04.2016	
Computers And Laptop	60%	16,48,630.00	-	-	16,48,630.00	14,80,695.60	1,00,760.64	15,81,456.24	67,173.76	1,67,934.40
Machinery & Equipments	15%	48,45,212.00	13,28,655.00	-	61,73,867.00	14,53,345.96	7,08,078.16	21,61,424.11	40,12,442.89	33,91,866.04
Library Books	15%	5,37,729.00	7,16,484.00	-	12,54,213.00	1,49,219.80	1,65,748.98	3,14,968.78	9,39,244.22	3,88,509.20
Total		70,31,571.00	20,45,139.00	-	90,76,710.00	30,83,261.35	9,74,537.78	40,57,849.13	50,18,860.87	39,48,309.65



ADVANCED TECHNICAL TRAINING CENTRE
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SCHEDULE "6C"
FIXED ASSETS FUNDED BY AICTE UNDER MODROB SCHEME

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2016	ADDITION	DELETION	31.03.2017	01.04.2016	CURRENT YEAR	31.03.2017	31.03.2017	01.04.2016
Machinery & Equipments	15%	71,75,040.00	-	-	71,75,040.00	30,28,637.16	6,21,960.43	36,50,597.58	35,24,442.42	41,46,402.84
Total		71,75,040.00	-	-	71,75,040.00	30,28,637.16	6,21,960.43	36,50,597.58	35,24,442.42	41,46,402.84

SCHEDULE "6D"
FIXED ASSETS FUNDED BY MHRD UNDER CONSTRUCTION OF WOMEN HOSTEL

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2016	ADDITION	DELETION	31.03.2017	01.04.2016	CURRENT YEAR	31.03.2017	31.03.2017	01.04.2016
Women Hostel	10%	45,36,347.00	24,58,539.00	-	69,94,886.00	8,43,905.93	6,15,098.01	14,59,003.94	55,35,882.06	36,92,441.07
Total		45,36,347.00	24,58,539.00	-	69,94,886.00	8,43,905.93	6,15,098.01	14,59,003.94	55,35,882.06	36,92,441.07

SCHEDULE "6E"
FIXED ASSETS FUNDED BY AICTE (COMMUNITY COLLEGE)

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2016	ADDITION	DELETION	31.03.2017	01.04.2016	CURRENT YEAR	31.03.2017	31.03.2017	01.04.2016
Furniture & Fixtures	15%	3,63,427.00	1,20,081.00	-	4,83,508.00	1,00,850.99	57,398.55	1,58,249.54	3,25,258.46	2,62,576.01
Buildings	10%	12,69,418.00	9,00,790.00	-	21,70,208.00	1,78,324.06	1,99,188.39	3,77,512.45	17,92,695.55	10,91,093.94
Computer & Laptop	60%	17,11,859.00	-	-	17,11,859.00	10,86,789.00	3,75,042.00	14,61,831.00	2,50,028.00	6,23,070.00
Electronic Equipment	15%	5,40,346.00	-	-	8,19,662.00	1,33,492.65	1,02,925.40	2,36,418.05	5,83,243.95	4,06,853.35
Vehicle	15%	3,18,292.00	-	-	3,18,292.00	88,326.03	34,494.90	1,22,820.95	1,95,471.07	2,29,965.97
Lab Set Up Automobile	15%	43,505.00	-	-	7,97,843.00	8,41,348.00	1,25,223.34	1,31,749.09	7,09,598.91	36,979.25
Automobile Workshop Shed	10%	-	4,50,997.00	-	4,50,997.00	6,525.75	45,099.70	51,625.45	4,05,897.30	-
Equipment- Retail Management	15%	-	2,32,615.00	-	2,32,615.00	6,525.75	34,892.25	41,418.00	1,97,722.75	-
Total		42,46,847.00	27,81,642.00	-	70,28,489.00	16,07,359.98	9,74,264.53	25,81,624.51	44,59,915.99	26,52,538.52



ADVANCED TECHNICAL TRAINING CENTRE
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SCHEDULE "6F"
FIXED ASSETS FUNDED BY AICTE- NEQIP SCHEME

PARTICULARS	RATE %	GROSS BLOCK				DEPRECIATION		NET BLOCK		
		01.04.2016	ADDITION	DELETION	31.03.2017	01.04.2016	CURRENT YEAR	31.03.2017	31.03.2017	01.04.2016
Computer & Laptop	60%	3,56,815.00	36,79,549.80	-	40,36,364.80	2,92,089.00	22,46,565.48	25,38,654.48	14,97,710.32	64,726.00
Library Books	15%	1,41,836.00	1,05,545.00	-	2,47,381.00	22,016.18	33,804.72	55,820.90	1,91,560.10	1,19,819.83
Furniture & Fixtures	15%	44,78,191.80	3,88,039.00	38,38,862.80	10,27,368.00	7,18,206.22	46,374.27	7,64,580.48	2,62,787.52	37,59,985.58
Electronic Lab Equipments (Computers & Softwares)	15%	15,00,141.00	12,82,527.00	-	27,82,668.00	4,16,289.13	3,54,956.83	7,71,245.96	20,11,422.04	10,83,851.87
Photocopier Equipments	15%	1,80,000.00	-	-	1,80,000.00	49,950.00	19,507.50	69,457.50	1,10,542.50	1,30,050.00
Building (Vertical Extension)	10%	32,51,089.20	33,03,199.00	-	65,54,288.20	3,76,032.30	6,17,825.49	9,93,857.79	55,60,429.45	28,75,055.94
Science Lab Equipment	15%	1,05,160.00	-	-	1,05,160.00	15,774.00	13,407.90	29,181.90	75,978.10	89,386.00
Civil Engineering Lab Equipment	15%	-	6,29,809.00	-	6,29,809.00	15,774.00	94,471.35	1,10,245.35	5,35,337.65	-
SIM Lab Equipment	15%	-	15,10,500.00	-	15,10,500.00	15,774.00	2,26,575.00	2,42,349.00	12,83,925.00	-
Machinery and Equipment	15%	-	11,56,696.00	-	11,56,696.00	15,774.00	1,73,504.40	1,73,504.40	9,83,191.60	-
Total		1,00,13,233.00	1,20,55,864.80	38,38,862.80	1,82,30,235.00	19,21,904.82	38,26,992.95	57,48,897.77	1,25,12,884.27	81,22,875.22
GRAND TOTAL		32,01,01,199.22	2,03,29,889.80	38,38,862.80	33,65,92,226.22	22,73,44,095.93	1,49,79,068.17	24,23,23,164.10	9,43,13,660.67	9,28,01,701.84



SIGNIFICANT ACCOUNTING POLICIES

1 Presentation of the Financial Statements

The Financial Statement are prepared in accordance with the accounting principles generally accepted in India. The accompanying Financial Statements have been prepared under the historical cost convention. They conform to the statutory provisions.

2 Revenue Recognition

The amount of Fees and other academic charges received from students are accounted for on a cash basis. Expenditure is accounted for on accrual method of accounting.

3 Fixed Assets and Depreciation

- a) Fixed Asstets other than land are stated at cost less accumulated depreciation.
b) Depreciation is provided on written down value method at the following rate:

<u>Fixed Assts</u>	<u>Depreciation Rate</u>
1 Building	10%
2 Hostel Equipments	15%
3 Machinery and Equipments	15%
4 Computer and Accessories	60%
5 Store Equipments	15%
6 Vehicles	15%
7 Furniture and Fixtures	15%
8 Library Books	15%

- c) In respect of addition to fixed assets made during the year the depreciation is provided for the full year, in the year of purchase.
d) The fixed assets funded by the World Bank (EAP) and the State Govt. of Sikkim has beer incorporated from the books of State Project Implementation Unit (SPIU), Gangtok. The Fixed Assests funded by the World Bank (EAP) and the State Govt. of Sikkim has been shown under the Capital Reserve as Fixed Asset Fund. On assets acquired from grants received from EAP and State Govt., since the Financial year 2004-05, an equivalent amount of depreciation provision is reduced from the balance of the Fixed Assets Fund and credited the same to the revenue account of the current year in the term of the recommendation of AS-12 of the Institute of Chartered Accountants of India.



**ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM**

Annexure I

Recurring Expenditure- NEQIP

	AS ON 31.03.2017	AS ON 31.03.2016
<i>Students Training and Support</i>	43,11,002.00	8,75,080.00
<i>TA/DA</i>	1,84,997.00	2,47,449.00
<i>Interaction with Local Community</i>	1,40,950.00	32,800.00
<i>Staff Training (R&D)</i>	20,000.00	85,782.00
<i>Upgradation of Internet Connectivity</i>	45,000.00	1,80,000.00
<i>Fee Reimbursement</i>	2,59,850.00	3,06,650.00
<i>Salary and Allowances (FSD)</i>	2,56,626.00	11,02,772.00
<i>Staff Training(FSD)</i>	1,02,613.00	1,89,108.00
<i>Miscellaneous expenses</i>	40,000.00	-
<i>Consumables Printers and Xerox</i>	-	1,52,107.00
<i>Printing and Stationeries</i>	1,760.00	61,722.00
<i>Advertisement & Publicity</i>	1,04,000.00	50,325.00
<i>Bank Charges & Commission</i>	0.50	1,045.50
<i>Consultancy Charges (Others)</i>	-	75,116.00
<i>Conveyance Expenses (IOC)</i>	-	5,200.00
<i>Meeting and Conference</i>	25,884.00	1,11,436.00
<i>Audit fees</i>	13,740.00	-
<i>Consumable and Office Expenses</i>	5,779.00	91,743.00
<i>Maintenance(IOC)</i>	16,82,011.00	8,21,566.00
<i>Procurement of Electrical Equipment</i>	-	62,867.00
<i>Salary and Allowances(IOC)</i>	3,89,927.00	10,83,919.00
<i>Capacity Development</i>	-	3,59,149.00
<i>Staff Training (IMC)</i>	98,098.00	53,748.00
<i>Repair and Maintenance</i>	-	2,400.00
<i>E Journals and Magazines</i>	1,85,477.00	2,05,290.00
<i>ERP Collegement Management Systems</i>	7,50,000.00	-
<i>NBA Accreditation & Training</i>	9,20,000.00	-
<i>Enhance Interection with Industry</i>	1,74,825.00	-
Total Expenditure	97,12,539.50	61,57,274.50
Interest Income		
<i>Interest From FD</i>	3,89,208.00	2,34,953.00
<i>Interest From Savings</i>	1,02,453.00	78,815.00
Total Interest income	4,91,661.00	3,13,768.00



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

Annexure II

Recurring Expenditure- Community College

	AS ON 31.03.2017	AS ON 31.03.2016
<i>Vehicle Running & Maintenance</i>	46,600.00	51,757.00
<i>Advertisement Expenses</i>	23,200.00	5,760.00
<i>Book and LRS</i>	-	5,067.00
<i>Consultancy Charges</i>	-	57,250.00
<i>Conveyance Expenses</i>	-	2,460.00
<i>Honorarium</i>	3,44,600.00	2,32,180.00
<i>Lab Consumables (Computers)</i>	-	6,800.00
<i>Pay and Allowances</i>	9,21,000.00	8,73,100.00
<i>Repair and Maintenance (General)</i>	-	8,238.00
<i>Students Training & Industrial Visit</i>	18,850.00	12,865.00
<i>Students Welfare & Refreshment</i>	45,820.00	6,600.00
<i>TA/DA</i>	-	2,715.00
<i>Telephone Expenses</i>	-	4,481.00
<i>Bank Charges & Commission</i>	1,466.60	1,862.00
<i>Audit Fees</i>	16,060.00	-
<i>Carrying & Transportation</i>	22,976.00	-
<i>Miscellaneous</i>	1,15,611.00	-
Total	15,56,183.60	12,71,135.00

