

**SUSHIL DAS & ASSOCIATES**  
CHARTERED ACCOUNTANTS

ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM  
FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31<sup>ST</sup>  
MARCH, 2018

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GANGTOK, SIKKIM

## AUDITOR'S REPORT

1. We have audited the attached Balance Sheet and Profit & Loss Account of Advanced Technical Training Centre, Bardang, East Sikkim for the year ended 31st March 2018 annexed hereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express our opinion on these Financial Statements based on our audit.

### 2. SCOPE

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material assessments. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

### 3. OPINION

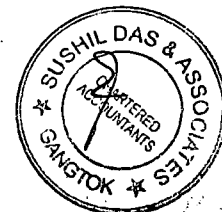
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination
- (b). In our opinion, proper books of accounts have been kept by the institute so far as appears from our examination of the books.
- (c). The statements of account dealt with this report are in agreement with the books of accounts.
- (d). The Financial Statements annexed are the Financial Statements of Advanced Technical Training Centre, Bardang, East Sikkim
- (e). In our opinion and to the best of our information and according to the explanations given to us, said accounts and the schedules annexed together with subject to the annexed Notes to Accounts give the information in the manner so required and give a true and fair view:
  - i) In the case of Balance Sheet of the state of affairs of Advanced Technical Training Centre as at 31<sup>st</sup> March 2018.
  - ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

**Date - 17<sup>th</sup> September, 2018**  
**Place - Gangtok**

**Sushil Das and Associates**  
**Chartered Accountants**  
**Firm Regn. No: 326657E**



**Sushil Das**  
**( Partner)**  
**Membership No: 651057**



**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM**

**BALANCE SHEET AS ON 31st MARCH, 2018**

	SCH	31.03.2018 RS.	As on 31.03.2017 RS.
<b><u>SOURCES OF FUND</u></b>			
General Fund	1	520,97,563.43	702,15,211.13
Skill Development Reserve	2	38,22,304.00	38,22,304.00
Fixed Asset Grant Fund	3	571,06,999.12	595,07,035.12
<b>Grant Fund</b>			
MHRD (Women's Hostel)	4C	-	5,114.00
Community College	4E	12,50,009.90	38,35,639.40
Govt of Sikkim	4F	221,48,000.00	-
Current Liabilities	5	218,41,294.00	133,72,032.00
<b>Total</b>		<b>1582,66,170.45</b>	<b>1507,57,335.65</b>
<b><u>APPLICATION OF FUND</u></b>			
<b>FIXED ASSETS</b>			
ATTC	6	315,41,937.55	348,66,625.55
<b>Fixed Asset Funded</b>			
EAP and State Share	6A	250,28,221.51	283,95,049.51
MHRD Under Upgradation	6B	42,35,803.87	50,18,860.87
AICTE Under MODROB Scheme	6C	29,95,776.42	35,24,442.42
MHRD (Women Hostel)	6D	58,38,618.06	55,35,882.06
AICTE (Community College)	6E	38,63,103.99	44,59,915.99
AICTE-NEQIP	6F	151,45,475.28	125,12,884.28
		<b>571,06,999.13</b>	<b>594,47,035.13</b>
<b>Grant Fund</b>			
Receivable from MHRD Project	4C	9,46,357.00	-
Receivable from AICET-NEQIP	4D	75,12,909.00	8,64,090.00
		<b>84,59,266.00</b>	<b>8,64,090.00</b>
Current Assets, Loans & Advances	7	611,57,967.78	555,79,584.98
<b>Total</b>		<b>1582,66,170.45</b>	<b>1507,57,335.65</b>

As per report of even date attached

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**For, SUSHIL DAS & ASSOCIATES  
CHARTERED ACCOUNTANTS**

Firm Reg. No: 326657E

*Sushil Das*

Sushil Das  
(Partner)

Mem No: 051057

*[Signature]*

DIRECTOR  
TECHNICAL EDUCATION  
GOVT. OF SIKKIM

*[Signature]*

PRINCIPAL  
ATTC

Date : 17.09.2018  
Place : Gangtok





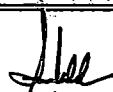
**D.K. Pradhan, SCS**  
Special Secretary & Director  
Higher Edn & Technical Education  
HRDD, Government of Sikkim.

**Principal**  
Advance Technical Training Centre  
Bardang, East Sikkim

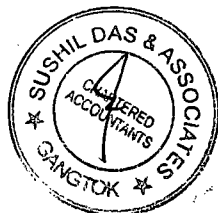
**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM**

**INCOME & EXPENDITURE ACCOUNT AS ON 31st MARCH, 2018**

**FOR THE YEAR ENDED ON**

	<u>SCH</u>	<u>31.03.18 RS.</u>	<u>31.03.17 RS.</u>
<b><u>INCOME</u></b>			
<b><u>Opening Balance</u></b>			
Income From Operation	8	269,32,907.00	351,27,987.75
Other Income	9	85,79,158.00	120,08,991.00
Income Under Community College	10	4,11,500.00	8,20,901.00
Depreciation transferred from Fixed Asset Fund	11	91,50,604.00	108,57,221.38
<b>Total</b>		<b>450,74,169.00</b>	<b>588,15,101.13</b>
<b><u>EXPENDITURE</u></b>			
Traning & Education Expenses	12	15,97,716.00	17,21,377.00
Administrative & Other Expenses	13	64,19,666.70	54,09,767.17
Employee Benrfit Expenses	14	409,22,933.00	381,72,297.00
Premises Up-Keep & Maintenance	15	14,77,880.00	17,91,218.00
<b>Total</b>		<b>504,18,195.70</b>	<b>470,94,659.17</b>
Surplus Before Depreciation		(53,44,026.70)	117,20,441.96
Depreciation	6	127,73,621.00	149,79,068.17
Surplus/Deficit After Depreciation Transferred To General Fund		<b>(181,17,647.70)</b>	<b>(32,58,626.21)</b>
As per report of even date attached			
<b>For, SUSHIL DAS &amp; ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg. No: 326657E</b>		<b>DIRECTOR TECHNICAL EDUCATION GOVT.OF SIKKIM</b>	<b>PRINCIPAL ATTC</b>
 Sushil Das (Partner) Mem No: 051057		 <b>D.K. Pradhan,SCS</b> Special Secretary & Director Higher Edn & Technical Education HRDD.Government of Sikkim.	 <b>Principal</b> Advance Technical Training Centre Bardang, East Sikkim

Date : 17.09.2018  
Place: Gangtok



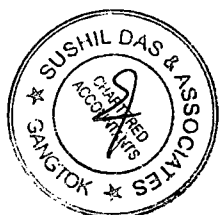
ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM  
SCHEDULE FORMING PART OF THE FINANCIAL STATEMENT

	AS on 31.03.2018 (Rs.)	AS on 31.03.2017 (Rs.)
<b>SCHEDULE - " 1 "</b>		
<b>GENERAL FUND</b>		
Balance as per last A/c		
Add: Surplus/Deficit during the Year	702,15,211.13	(691,33,107.26)
<b>Adjustments</b>	(181,17,647.70)	(32,58,626.21)
Transfer from EAP & State Shares	-	1433,97,454.60
Transfer from Grant fund- AICTE	-	(7,90,510.00)
	<u>520,97,563.43</u>	<u>702,15,211.13</u>
<b>SCHEDULE - " 2 "</b>		
<b>SKILL DEVELOPMENT RESERVE</b>		
Openig Balance	38,22,304.00	38,22,304.00
Add: Transferred during the year	-	-
	38,22,304.00	38,22,304.00
Less: Utilized during the year	-	-
	<u>38,22,304.00</u>	<u>38,22,304.00</u>
<b>SCHEDULE - " 3 "</b>		
<b>FIXED ASSETS FUND</b>		
<b>Fixed Assets Eap &amp; State Share</b>		
Openig Balance	283,95,049.52	1433,97,454.60
Less : Transferred to General fund EAP & State Share	-	(1433,97,454.60)
Less : Depreciation Transferred to Income and Expenditure Account	33,66,828.00	322,39,367.20
A	<u>250,28,221.52</u>	<u>283,95,049.52</u>
<b>Fixed Assets Fund From MHRD - Polytechnic Upgradation</b>		
Opening Fixed Assets Fund	50,78,860.87	39,48,309.65
Less: W/off	60,000.00	-
Add: Purchase of Fixed Assets	-	21,05,139.00
	50,18,860.87	60,53,448.65
Less: Depreciation for the year	7,83,057.00	9,74,587.78
B	<u>42,35,803.87</u>	<u>50,78,860.87</u>
<b>Fixed Assets Fund From AICTE</b>		
Opening Fixed Assets Fund	35,24,442.41	41,46,402.84
Add: Purchase of Fixed Assets	-	-
	35,24,442.41	41,46,402.84
Less: Depreciation for the year	5,28,666.00	6,21,960.43
C	<u>29,95,776.41</u>	<u>35,24,442.41</u>
<b>Fixed Assets Fund from North-East Quality Improvement Project (AICTE- NEOIP)</b>		
Opening Fixed Assets Fund	125,12,884.27	81,22,875.22
Add: Purchase of Fixed Assets	57,71,144.00	82,17,002.00
	182,84,028.27	163,39,877.22
Less: Depreciation for the year	31,38,553.00	38,26,992.95
D	<u>151,45,475.27</u>	<u>125,12,884.27</u>
<b>Fixed Assets Fund From MHRDD (Women Hostel)</b>		
Opening Fixed Assets Fund	55,35,882.06	36,92,441.07
Add: Purchase of Fixed Assets	9,51,471.00	24,58,539.00
	64,87,353.06	61,50,980.07
Less: Depreciation for the year	6,48,735.00	6,15,098.01
E	<u>58,38,618.06</u>	<u>55,35,882.06</u>



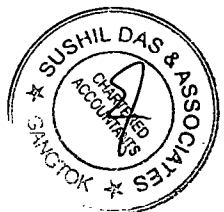
**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM**

	AS on 31.03.2018 (Rs.)	AS on 31.03.2017 (Rs.)
<b><u>Fixed Assets Fund -Community College</u></b>		
Opening Fixed Assets Fund	44,59,915.99	26,52,538.52
Add: Purchase of Fixed Assets	87,953.00	27,81,642.00
	<u>45,47,868.99</u>	<u>54,34,180.52</u>
Less: Depreciation for the year	6,84,765.00	9,74,264.53
F	<u><u>38,63,103.99</u></u>	<u><u>44,59,915.99</u></u>
<b>TOTAL FIXED ASSET FUND (A+B+C+D+E+F)</b>	<u><u>571,06,999.12</u></u>	<u><u>595,07,035.12</u></u>
<b>SCHEDULE - " 4 "</b>		
<b>GRANT FUND</b>		
<b><u>Grant Fund From MHRD - Polytechnic Upgradation</u></b>		
Opening - Unutilised Balance	-	(31,571.00)
Add: Received during the Year	-	25,00,000.00
	-	<u>24,68,429.00</u>
Less: Recurring Expenditure (Microsoft Renewal fee)	-	3,63,290.00
Less: Purchase of Fixed Assets	-	21,05,139.00
Closing - Unutilised Balance	-	-
A	-	-
<b><u>Grant Fund From AICTE</u></b>		
Unutilised Balance of Grant	-	(7,90,510.00)
Add: Received during The Year	-	-
	-	<u>(7,90,510.00)</u>
Less: Purchase of Fixed Assets	-	-
Less: Transferred to General fund	-	7,90,510.00
Closing - Unutilised Balance	-	-
B	-	-
<b><u>Grant Fund From MHRDD (Women Hostel)</u></b>		
Unutilised Balance of Grant	5,114.00	4,63,653.00
Add: Received during the Year	-	20,00,000.00
	5,114.00	<u>24,63,653.00</u>
Less: Purchase of Fixed Assets	9,51,471.00	24,58,539.00
Closing - Receivable from MHRD Project	<u>(9,46,357.00)</u>	<u>5,114.00</u>
C	-	-
<b><u>North-East Quality Improvement Project (AICTE- NEQIP)</u></b>		
Unutilised Balance of Grant	(8,64,090.00)	(6,26,209.50)
Add: Interest for the year	88,769.00	4,91,661.00
Add: Received during the Year	-	172,00,000.00
	(7,75,321.00)	<u>170,65,451.50</u>
Less: Recurring Expenditure (Refer Annexure-I)	9,66,444.00	97,12,539.50
Less: Purchase of Fixed Assets	57,71,144.00	82,17,002.00
Closing - Receivable from AICET-NEQIP	<u>(75,12,909.00)</u>	<u>(8,64,090.00)</u>
D	-	-
<b><u>Community College (AICTE)</u></b>		
Unutilised Balance of Grant	38,35,639.40	45,73,465.00
Add: Received during the Year	-	36,00,000.00
	38,35,639.40	<u>81,73,465.00</u>
Less: Recurring Expenditure (Refer Annexure-II)	24,97,676.50	15,56,183.60
Less: Purchase of Fixed Assets	87,953.00	27,81,642.00
Closing - Unutilised Balance	<u>12,50,009.90</u>	<u>38,35,639.40</u>
E	-	-
<b>Grant Received - Government of Sikkim</b>	<u>221,48,000.00</u>	-
F	-	-



**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM**

	<b>AS on 31.03.2018 (Rs.)</b>	<b>AS on 31.03.2017 (Rs.)</b>
<b>SCHEDULE - " 5 "</b>		
<b>CURRENT LIABILITIES</b>		
Security Deposit from Student		8,73,000.00
Mess Advance	31,23,356.00	41,48,305.00
Caution Deposit	21,73,764.00	19,27,320.00
Security deposite (Contractor)	1,33,600.00	5,000.00
Payable To CCCT	-	2,004.00
Certification Fee Payable To NTTF	14,46,000.00	14,46,000.00
Duties & Taxes(Forest royalty)	59,667.00	53,570.00
EM For Construction of Girls Hostel	3,68,746.00	3,21,172.00
Provision for Expenses under NEQIP	2,44,567.00	2,44,567.00
Provision for Expenses under Community College	66,500.00	84,000.00
Skill Development Fee	38,87,594.00	38,87,594.00
Security Deposited of Tender (EMD)	2,91,000.00	3,69,500.00
Earnest Money Deposit (Tender)	-	10,000.00
Hostel Security Deposite(Refundable)	9,66,000.00	-
Refundable to Students (Fees)	90,80,500.00	-
	<b>218,41,294.00</b>	<b>133,72,032.00</b>
<b>SCHEDULE - " 7 "</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b>CASH &amp; BANK BALANCES</b>		
CASH IN HAND (As certified by the management)	<b>A</b>	<b>8.00</b>
		<b>73.00</b>
CHEQUE IN HAND	<b>B</b>	<b>18,378.00</b>
		<b>20,53,126.00</b>
<b>BALANCES AT BANKS</b>		
Axis Bank,Rangpo Branch	59,210.40	15,24,970.40
A/C no.441010100036430		
Axis Bank,Rangpo Branch	2,79,091.53	1,80,724.53
A/C no.441010100036449		
State Bank Of India,Majhitar Branch	32,32,290.70	10,61,051.87
A/C no.35307763513		
State Bank Of India,Singtam Branch	47,056.46	26,31,372.01
A/C no.1077998847		
HDFC Bank,Rangpo Branch	29,402.00	31,00,893.00
A/C no.50100033780146		
State Bank Of India,Majjitar Branch	26,75,321.90	28,96,977.73
A/C no.33352952488		
State Bank Of India,Singtam Branch	49,912.27	22,76,849.92
A/C no.10779997297		
State Bank Of India,Majjitar Branch	33,723.08	12,75,509.08
A/C no.30808426959		
State Bank Of India,Majjitar Branch	1,04,508.50	51,284.50
A/C no.31721618279		
	<b>C</b>	<b>65,10,516.84</b>
		<b>149,99,633.04</b>
<b>FIXED DEPOSIT</b>		
Accured interest in Fixed Deposit	54,00,563.96	67,18,627.96
Fixed Deposit	487,38,803.00	306,73,395.00
	<b>D</b>	<b>541,39,366.96</b>
		<b>373,92,022.96</b>
<b>LOANS &amp; ADVANCES</b>		
Staff Advance	1,20,200.00	3,68,647.98
Mobilisation Advance	1,74,209.00	2,39,214.00
Receivables From CCCT	33,068.00	35,072.00
Receivables From NEQIP	-	3,96,873.00
Advance TA/DA	-	28,797.00
Employer Cont. Reeceivable From SLA	-	6,126.00
Grant in Aid Receivable	-	60,000.00
Staff Development Fund	1,54,271.00	-
Staff Welfare Fund	7,949.98	-
	<b>E</b>	<b>4,89,697.98</b>
		<b>11,34,729.98</b>
<b>Total</b>	<b>A+B+C+D+E</b>	<b>555,79,584.98</b>



**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM**

**SCHEDULE "6": FIXED ASSESTS**

PARTICULARS	RATE %	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		01.04.2017	ADDITION	DELETION	31.03.2018	01.04.2017	CURRENT YEAR	31.03.2018	31.03.2018	01.04.2017
Land	-	30,43,496.00	5,000.00	-	30,48,496.00	-	-	-	30,48,496.00	30,43,496.00
Building	10%	1015,11,947.00		-	1015,11,947.00	754,27,755.42	26,08,419.00	780,36,174.42	234,75,772.58	260,84,191.58
Hostel Equipment	15%	2,21,646.02	1,98,312.00	-	4,19,958.02	1,11,852.77	46,216.00	1,58,068.77	2,61,889.26	1,09,793.26
Library Books	15%	17,22,187.72	1,260.00	-	17,23,447.72	14,47,777.26	41,351.00	14,89,128.26	2,34,319.46	2,74,410.46
Machinery & Equipments	15%	305,07,354.89		-	305,07,354.89	276,05,543.91	4,35,272.00	280,40,815.91	24,66,538.98	29,01,810.98
Computers & Accessories	60%	113,42,356.60	84,597.00	-	114,26,953.60	111,83,048.07	1,46,343.00	113,29,391.07	97,562.53	1,59,308.53
Furniture & Fixtures	15%	28,56,866.50	9,160.00	-	28,66,026.50	20,39,745.33	1,23,942.00	21,63,687.33	7,02,339.17	8,17,121.17
Sports Equipments	15%	1,52,320.49		-	1,52,320.49	61,873.60	13,567.00	75,440.60	76,879.91	90,446.91
Vehicle	15%	34,55,059.00		-	34,55,059.00	20,69,012.32	2,07,907.00	22,76,919.32	11,78,139.67	13,86,046.67
<b>Total</b>		<b>1548,13,234.22</b>	<b>2,98,329.00</b>	<b>-</b>	<b>1551,11,563.22</b>	<b>1199,46,608.68</b>	<b>36,23,017.00</b>	<b>1235,69,625.68</b>	<b>315,41,937.55</b>	<b>348,66,625.55</b>

**SCHEDULE "6A "**

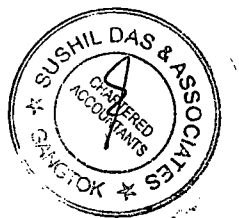
**FIXED ASSETS FUNDED BY EAP AND STATE SHARE**

PARTICULARS	RATE %	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		01.04.2017	ADDITION	DELETION	31.03.2018	01.04.2017	CURRENT YEAR	31.03.2018	31.03.2018	01.04.2017
Building	10%	636,93,778.00	-	-	636,93,778.00	458,45,204.84	17,84,857.00	476,30,061.84	160,63,716.14	178,48,573.14
Library Books	15%	153,42,012.00	-	-	153,42,012.00	130,37,698.63	3,45,647.00	133,83,345.63	19,58,666.37	23,04,313.37
Machinery & Equipments	15%	456,11,899.00	-	-	456,11,899.00	387,51,778.94	10,29,018.00	397,80,796.94	58,31,102.05	68,60,120.05
Furniture & Fixtures	15%	86,25,943.00	-	-	86,25,943.00	72,43,900.07	2,07,306.00	74,51,206.07	11,74,736.95	13,82,042.95
<b>Total</b>		<b>1332,73,632.00</b>	<b>-</b>	<b>-</b>	<b>1332,73,632.00</b>	<b>1048,78,582.48</b>	<b>33,66,828.00</b>	<b>1082,45,410.48</b>	<b>250,28,221.51</b>	<b>283,95,049.51</b>

**SCHEDULE "6B "**

**FIXED ASSETS FUNDED BY MHRD UNDER UPGRADATION OF POLYTECHNIC SCHEME**

PARTICULARS	RATE %	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		01.04.2017	ADDITION	DELETION	31.03.2018	01.04.2017	CURRENT YEAR	31.03.2018	31.03.2018	01.04.2017
Computers And Laptop	60%	16,48,630.00		-	16,48,630.00	15,81,456.24	40,304.00	16,21,760.24	26,869.76	67,173.76
Machinery & Equipments	15%	61,73,867.00		-	61,73,867.00	21,61,424.11	6,01,866.00	27,63,290.11	34,10,576.89	40,12,442.89
Library Books	15%	12,54,213.00		-	12,54,213.00	3,14,968.78	1,40,887.00	4,55,855.78	7,98,357.22	9,39,244.22
<b>Total</b>		<b>90,76,710.00</b>	<b>-</b>	<b>-</b>	<b>90,76,710.00</b>	<b>40,57,849.13</b>	<b>7,83,057.00</b>	<b>48,40,906.13</b>	<b>42,35,803.87</b>	<b>50,18,860.87</b>





ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM

SCHEDULE "6C "  
FIXED ASSETS FUNDED BY AICTE UNDER MODROB SCHEME

PARTICULARS	RATE %	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		01.04.2017	ADDITION	DELETION	31.03.2018	01.04.2017	CURRENT YEAR	31.03.2018	31.03.2018	01.04.2017
Machinery & Equipments	15%	71,75,040.00	-	-	71,75,040.00	36,50,597.58	5,28,666.00	41,79,263.58	29,95,776.42	35,24,442.42
<b>Total</b>		<b>71,75,040.00</b>	<b>-</b>	<b>-</b>	<b>71,75,040.00</b>	<b>36,50,597.58</b>	<b>5,28,666.00</b>	<b>41,79,263.58</b>	<b>29,95,776.42</b>	<b>35,24,442.42</b>

SCHEDULE "6D "  
FIXED ASSETS FUNDED BY MHRD UNDER CONSTRUCTION OF WOMEN HOSTEL

PARTICULARS	RATE %	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		01.04.2017	ADDITION	DELETION	31.03.2018	01.04.2017	CURRENT YEAR	31.03.2018	31.03.2018	01.04.2017
Women Hostel	10%	69,94,886.00	9,51,471.00	-	79,46,357.00	14,59,003.94	6,48,735.00	21,07,738.94	58,38,618.06	55,35,882.06
<b>Total</b>		<b>69,94,886.00</b>	<b>9,51,471.00</b>	<b>-</b>	<b>79,46,357.00</b>	<b>14,59,003.94</b>	<b>6,48,735.00</b>	<b>21,07,738.94</b>	<b>58,38,618.06</b>	<b>55,35,882.06</b>

SCHEDULE "6E "  
FIXED ASSETS FUNDED BY AICTE (COMMUNITY COLLEGE)

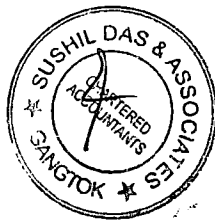
PARTICULARS	RATE %	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		01.04.2017	ADDITION	DELETION	31.03.2018	01.04.2017	CURRENT YEAR	31.03.2018	31.03.2018	01.04.2017
Furniture & Fixtures	15%	4,83,508.00		-	4,83,508.00	1,58,249.54	48,789.00	2,07,038.54	2,76,469.46	3,25,258.46
Buildings	10%	21,70,208.00		-	21,70,208.00	3,77,512.45	1,79,270.00	5,56,782.45	16,13,425.55	17,92,695.55
Computer & Laptop	60%	17,11,859.00		-	17,11,859.00	14,61,831.00	1,50,017.00	16,11,848.00	1,00,011.00	2,50,028.00
Electronic Equipment	15%	8,19,662.00		-	8,19,662.00	2,36,418.05	87,487.00	3,23,905.05	4,95,756.95	5,83,243.95
Vehicle	15%	3,18,292.00		-	3,18,292.00	1,22,820.93	29,321.00	1,52,141.93	1,66,150.07	1,95,471.07
Lab Set Up Automobile	15%	8,41,348.00	46,883.00	-	8,88,231.00	1,31,749.09	1,13,472.00	2,45,221.09	6,43,009.91	7,09,598.91
Automobile Workshop Shed	10%	4,50,997.00		-	4,50,997.00	51,625.45	40,590.00	92,215.45	3,65,307.30	4,05,897.30
Equipment- Retail Management	15%	2,32,615.00	41,070.00	-	2,73,685.00	41,418.00	35,819.00	77,237.00	2,02,973.75	1,97,722.75
<b>Total</b>		<b>70,28,489.00</b>	<b>87,953.00</b>	<b>-</b>	<b>71,16,442.00</b>	<b>25,81,624.51</b>	<b>6,84,765.00</b>	<b>32,66,389.51</b>	<b>38,63,103.99</b>	<b>44,59,915.99</b>



ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM

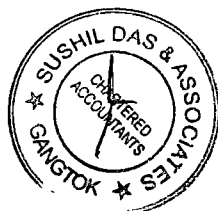
SCHEDULE "6F"  
FIXED ASSETS FUNDED BY AICTE- NEQIP SCHEME

PARTICULARS	RATE %	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		01.04.2017	ADDITION	DELETION	31.03.2018	01.04.2017	CURRENT YEAR	31.03.2018	31.03.2018	01.04.2017
Computer & Laptop	60%	40,36,364.80			40,36,364.80	25,38,654.48	8,98,626.00	34,37,280.48	5,99,084.32	14,97,710.32
Library Books	15%	2,47,381.00	2,58,230.00		5,05,611.00	55,820.90	67,469.00	1,23,289.90	3,82,321.10	1,91,560.10
Furniture & Fixtures	15%	10,27,368.00			10,27,368.00	7,64,580.48	39,418.00	8,03,998.48	2,23,369.52	2,62,787.52
Electronic Lab Equipments (Computers & Softwares)	15%	27,82,668.00	34,12,354.00		61,95,022.00	7,71,245.96	8,13,566.00	15,84,811.96	46,10,210.04	20,11,422.04
Photocopier Equipments	15%	1,80,000.00			1,80,000.00	69,457.50	16,581.00	86,038.50	93,961.50	1,10,542.50
Building (Vertical Extention)	10%	65,54,288.20			65,54,288.20	9,93,857.79	5,56,043.00	15,49,900.79	50,04,386.45	55,60,429.45
Science Lab Equipment	15%	1,05,160.00	5,90,060.00		6,95,220.00	29,181.90	99,906.00	1,29,087.90	5,66,132.10	75,978.10
Civil Engineering Lab Equipmen	15%	6,29,809.00			6,29,809.00	1,10,245.35	80,301.00	1,90,546.35	4,55,036.65	5,35,337.65
SIM Lab Equipment	15%	15,10,500.00	15,10,500.00		30,21,000.00	2,42,349.00	4,19,164.00	6,61,513.00	23,75,261.00	12,83,925.00
Machinery and Equipment	15%	11,56,696.00			11,56,696.00	1,73,504.40	1,47,479.00	3,20,983.40	8,35,712.60	9,83,191.60
<b>Total</b>		<b>182,30,235.00</b>	<b>57,71,144.00</b>	<b>-</b>	<b>240,01,379.00</b>	<b>57,48,897.76</b>	<b>31,38,553.00</b>	<b>88,87,450.76</b>	<b>151,45,475.28</b>	<b>125,12,884.28</b>
<b>GRAND TOTAL</b>		<b>3365,92,226.22</b>	<b>71,08,897.00</b>	<b>-</b>	<b>3437,01,123.22</b>	<b>2423,23,164.08</b>	<b>127,73,621.00</b>	<b>2550,96,785.08</b>	<b>886,48,936.68</b>	<b>943,13,660.68</b>



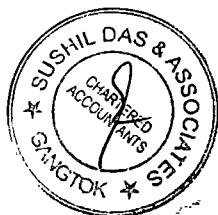
**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM**

	<b>AS on 31.03.2018 (Rs.)</b>	<b>AS on 31.03.2017 (Rs.)</b>
<b>SCHEDULE - " 8 "</b>		
<b>INCOME FROM OPERATION</b>		
Admission, Tuition Fees and Other Fees	238,08,947.00	350,86,387.75
Sale of Prospectus, Forms & Exercise Book	6,85,210.00	41,600.00
Hostel fee	24,38,750.00	-
	<b>269,32,907.00</b>	<b>351,27,987.75</b>
<b>SCHEDULE - " 9 "</b>		
<b>OTHER INCOME</b>		
Grant in Aid	25,00,000.00	20,00,000.00
Interest receipt	1,25,477.00	2,93,173.00
House Rent Allowance	10,14,659.00	10,26,650.00
Bus Fees ,Examination Fee Collections	2,17,600.00	1,93,200.00
Other Receipts	7,75,130.00	48,12,369.00
Sale of Scraps	-	70,850.00
Interest in Fixed Deposit	36,35,446.00	31,57,581.00
External Training Programme	2,31,470.00	1,10,365.00
Fine Collection	44,176.00	18,403.00
Income from Sale of Scrap	35,200.00	3,26,400.00
	<b>85,79,158.00</b>	<b>120,08,991.00</b>
<b>SCHEDULE - " 10 "</b>		
<b>INCOME UNDER COMMUNITY COLLEGE</b>		
Admission fee	-	9,000.00
Tuition Fee	1,75,300.00	3,12,700.00
Interest Income	1,28,400.00	3,18,211.00
Semester Examination Fee	48,300.00	86,100.00
Other Income	59,500.00	94,890.00
	<b>4,11,500.00</b>	<b>8,20,901.00</b>
<b>SCHEDULE - " 11 "</b>		
<b>DEPRECIATION TRANSFERRED FROM FIXED ASSET FUND</b>		
EAP & State Share	33,66,828.00	38,44,317.68
MHRD Fund	7,83,057.00	9,74,587.78
MODROB (AICTE) Fund	5,28,666.00	6,21,960.43
NEQIP	31,38,553.00	38,26,992.95
Community College	6,84,765.00	9,74,264.53
MHRD- Women Hostel	6,48,735.00	6,15,098.01
	<b>91,50,604.00</b>	<b>108,57,221.38</b>
<b>SCHEDULE - " 12 "</b>		
<b>TRAINING &amp; EDUCATION EXPENSES</b>		
Computers Consumables	17,279.00	90,529.00
Workshops Labs Consumables	7,44,113.00	6,62,762.00
Examination Expense	4,08,605.00	6,79,490.00
Student and Staff Training	4,27,719.00	2,88,596.00
	<b>15,97,716.00</b>	<b>17,21,377.00</b>



**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM**

	AS on 31.03.2018 (Rs.)	AS on 31.03.2017 (Rs.)
<b>SCHEDULE - " 13 "</b>		
<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Advertisement and Publicity	3,67,508.00	6,55,176.00
Vehicle keepingup and Running Expenses	3,44,625.00	3,31,566.00
Conveyance Expenses	39,305.00	46,020.00
Poastage and Courier	5,700.00	7,827.00
Printing and Stationary	9,63,666.00	8,33,158.00
Repair and Maintenance(Computers)	3,96,003.00	1,47,888.00
Repair and Maintenance( Furniture and Fixtures)	6,700.00	1,16,449.00
Repair and Maintenance(General)	10,48,386.00	2,99,548.00
Telephone Expenses	10,138.00	12,643.00
Hospitality and Guest Entertainment	76,313.00	16,828.00
Annual Mainteinces charges	27,140.00	27,486.00
Misc. Expenses	7,616.00	43,513.00
Balance W/O	10.00	0.15
Meeting and Conference Expenses	72,453.00	26,052.00
Honarium to Resource Presons	1,81,660.00	1,28,104.00
TA/DA	1,16,129.00	1,10,282.00
Transportation Expenses	2,800.00	19,115.00
Books Expenses	-	2,885.52
News paper and Magazine	17,769.00	22,028.00
Electrical Charges	11,73,245.00	11,42,326.00
Bank Charges	38,839.70	30,667.90
Audit and Accounting Charges	5,900.00	5,725.00
Consultancy Fee	87,110.00	1,06,685.00
External Training Expenses	2,23,906.00	69,878.00
Internet Expenses	4,64,049.00	5,89,811.60
Students Group Insurance	-	36,180.00
Annual Function	2,06,299.00	5,81,925.00
AMC- Software	5,36,397.00	-
	<u>64,19,666.70</u>	<u>54,09,767.17</u>
<b>SCHEDULE - " 14 "</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Group Gratuity Policy	-	7,00,000.00
Salaries and Allowance	386,14,717.00	357,51,298.00
Pay revision Arrear	7,05,838.00	12,91,504.00
Group Medical Policy	16,02,378.00	4,29,495.00
	<u>409,22,933.00</u>	<u>381,72,297.00</u>
<b>SCHEDULE - " 15 "</b>		
<b>PRIMISES UP-KEEP &amp; MAINTENANCE</b>		
Repair and maintance (building)	8,47,991.00	8,34,543.00
Repair and Maintenance(Electrical items)	2,46,663.00	4,01,151.00
Repair and Maintenance( Plant and Machinery)	-	7,800.00
DG sets Maintenance	2,06,463.00	2,47,405.00
Linen and Crockery	-	66,003.00
Games and Sport Expenses	98,928.00	1,63,240.00
Water Supply and Sanitation	77,835.00	71,076.00
	<u>14,77,880.00</u>	<u>17,91,218.00</u>



**ADVANCE TECHNICAL TRAINING INSTITUTE**

**NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2018**

**SIGNIFICANT ACCOUNTING POLICIES**

**1 Presentation of the Financial Statements**

The Financial Statement are prepared in accordance with the accounting principles generally accepted in India. The accompanying Financial Statements have been prepared under the historical cost convention. They conform to the statutory provisions.

**2 Revenue Recognition**

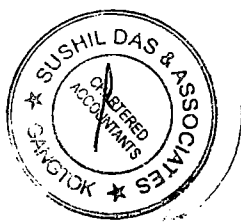
The amount of Fees and other academic charges received from students are accounted for on a cash basis. Expenditure is accounted for on accrual method of accounting.

**3 Fixed Assets and Depreciation**

- a) Fixed Asstets other than land are stated at cost less accumulated depreciation.  
b) Depreciation is provided on written down value method at the following rate:

<u>Fixed Assts</u>	<u>Depreciation Rate</u>
1 Building	10%
2 Hostel Equipments	15%
3 Machinery and Equipments	15%
4 Computer and Accessories	60%
5 Store Equipments	15%
6 Vehicles	15%
7 Furniture and Fixtures	15%
8 Library Books	15%

- c) In respect of addition to fixed assets made during the year the depreciation is provided for the full year, in the year of purchase.  
d) The fixed assets funded by the World Bank (EAP) and the State Govt. of Sikkim has beer incorporated from the books of State Project Implementation Unit (SPIU), Gangtok. The Fixed Assests funded by the World Bank (EAP) and the State Govt. of Sikkim has been shown under the Capital Reserve as Fixed Asset Fund. On assets acquired from grants received from EAP and State Govt., since the Financial year 2004-05, an equivalent amount of depreciation provision is reduced from the balance of the Fixed Assets Fund and credited the same to the revenue account of the current year in the term of the recommendation of AS-12 of the Institute of Chartered Accountants of India.



**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM**

**Annexure I**

**Recurring Expenditure- NEQIP**

	<b>AS ON 31.03.2018</b>	<b>AS ON 31.03.2017</b>
<i>Students Training and Support</i>	2,93,747.00	43,11,002.00
<i>TA/DA</i>	-	1,84,997.00
<i>Interaction with Local Community</i>	7,032.00	1,40,950.00
<i>Staff Training (R&amp;D)</i>	-	20,000.00
<i>Upgradation of Internet Connectivity</i>	-	45,000.00
<i>Fee Reimbursement</i>	-	2,59,850.00
<i>Salary and Allowances (FSD)</i>	-	2,56,626.00
<i>Staff Training(FSD)</i>	-	1,02,613.00
<i>Miscellaneous expenses</i>	7,900.00	40,000.00
<i>Printing and Stationeries</i>	-	1,760.00
<i>Advertisement &amp; Publicity</i>	3,13,908.00	1,04,000.00
<i>Bank Charges &amp; Commission</i>	823.00	0.50
<i>Meeting and Conference</i>	44,049.00	25,884.00
<i>Audit fees</i>	74,757.00	13,740.00
<i>Consumable and Office Expenses</i>	-	5,779.00
<i>Maintenance(IOC)</i>	52,467.00	16,82,011.00
<i>Salary and Allowances(IOC)</i>	-	3,89,927.00
<i>Staff Training (IMC)</i>	-	98,098.00
<i>E Journals and Magazines</i>	66,080.00	1,85,477.00
<i>ERP Collegement Management Systems</i>	-	7,50,000.00
<i>NBA Accreditation &amp; Training</i>	-	9,20,000.00
<i>Enhance Interection with Industry</i>	-	1,74,825.00
<i>Modernisation of Class Room</i>	1,05,681.00	-
<b>Total Expenditure</b>	<b>9,66,444.00</b>	<b>97,12,539.50</b>
<b><u>Interest Income</u></b>		
<i>Interest From FD</i>	18,305.00	3,89,208.00
<i>Interest From Savings</i>	70,464.00	1,02,453.00
<b>Total Interest income</b>	<b>88,769.00</b>	<b>4,91,661.00</b>



**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM**

**Annexure II**

**Recurring Expenditure- Community College**

	<b>AS ON 31.03.2018</b>	<b>AS ON 31.03.2017</b>
<i>Vehicle Running &amp; Maintenance</i>	37,447.00	46,600.00
<i>Advertisement Expenses</i>	11,550.00	23,200.00
<i>Honorarium</i>	82,850.00	3,44,600.00
<i>Lab Consumables</i>	1,80,156.00	-
<i>Pay and Allowances</i>	21,18,158.00	9,21,000.00
<i>Repair and Maintenance (General)</i>	16,259.00	-
<i>Students Training &amp; Industrial Visit</i>	-	18,850.00
<i>Students Welfare &amp; Refreshment</i>	8,700.00	45,820.00
<i>Printing &amp; Stationeries</i>	41,849.00	-
<i>Telephone Expenses</i>	-	-
<i>Bank Charges &amp; Commission</i>	707.50	1,466.60
<i>Audit Fees</i>	-	16,060.00
<i>Carrying &amp; Transportation</i>	-	22,976.00
<i>Miscellaneous</i>	-	1,15,611.00
<b>Total</b>	<b><u>24,97,676.50</u></b>	<b><u>15,56,183.60</u></b>

