



SUSHIL DAS & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ADVANCED TECHNICAL TRAINING CENTRE

Opinion

We have audited the accompanying standalone financial statements of *ADVANCED TECHNICAL TRAINING CENTRE*, which comprises the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying standalone financial statements give a true and fair view of the financial position of the entity as at 31st March 2022, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountant of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the standalone financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Organisation's Management is responsible for the preparation and presentation of these financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





SUSHIL DAS & ASSOCIATES
Chartered Accountants

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For :**SUSHIL DAS & ASSOCIATES**
Chartered Accountants
Registration No. **326657E**

Place: Gangtok
Dated: **29** 08.2022

SUSHIL DAS
Partner
Membership No. **051057**
UDIN:- **22051057ARHBYW8916**



**ADVANCED TECHNICAL TRAINING CENTRE
BALANCE SHEET AS AT 31st MARCH 2022**

SOURCES OF FUNDS	Sch No	Amount in Rupees	Amount in Rupees
		Current Year 31.03.2022 (Rs)	Previous Year 31.03.2021 (Rs)
Corpus/ Capital Fund	1	98,849,250.00	90,251,143.00
Reserve Fund		7,709,898.00	7,709,898.00
Grant Fund	2	10,780,297.00	8,573,339.00
Grant Fund- Fixed Asset	3	49,559,191.00	49,044,210.00
Current Liabilities & Provisions	4	13,969,190.00	14,193,197.00
Total		180,867,826.00	169,771,787.00

APPLICATION OF FUNDS

Fixed Assets-ATTC	5	22,155,785.00	24,135,691.00
Fixed Assets (Grant Fund)	5A	49,566,733.00	49,044,211.00
Current Assets	6	71,772,293.00	56,835,420.00
Loans, Advances and Deposits	7	37,373,015.00	39,756,465.00
		180,867,826.00	169,771,787.00
Significant Accounting Policies	18	-	-
Contingent Liabilities and Notes to Accounts	19		

For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 326657E


Sushil Das
(Partner)


Special Secretary cum Director
Higher & Technical Education
Education Department
Govt. of Sikkim
GOVT.OF SIKKIM


PRINCIPAL

Mem No: 051057
UDIN:- 22051057ARHBW8916
Date: 29.08.2022
Place : Gangtok

PRINCIPAL
Advance Technical Training Centre
Bardang, East Sikkim



ADVANCED TECHNICAL TRAINING CENTRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Sch No	Amount in Rupees	Amount in Rupees
		Current Year 31.03.2022 (Rs)	Previous Year 31.03.2020 (Rs)
INCOME			
Academic Receipts	8	10,685,212.00	5,909,996.00
Grants/ Subsidies	9	78,629,120.00	78,423,558.00
Interest Earned	10	662,313.00	460,225.00
Other Income	11	3,638,997.00	3,594,001.00
Total (A)		93,615,642.00	88,387,780.00
EXPENDITURE			
Staff Payments and Benefits (Establishment Expenses)	12	78,629,120.00	78,423,558.00
Academic Expenses	13	1,463,271.00	805,461.00
Administrative and General Expenses	14	1,984,822.00	1,883,764.00
Transportation Expenses	15	372,535.00	260,315.00
Repairs and Maintenance	16	592,801.00	1,022,178.00
Finance Costs	17	2,349.00	3,078.00
Depreciation		83,044,898.00	82,398,354.00
		2,398,526.00	2,730,874.00
Total (B)		85,443,424.00	85,129,228.00
Balance being excess of Income over Expenditure (A-B)		8,172,218.00	3,258,552.00
Transfer to/ from Designated Fund Building Fund Other (Specify)			
Balance being surplus/deficit carried over to Capital Fund		8,172,218.00	3,258,552.00
Significant Accounting Policies	18		
Contingent Liabilities and Notes to Accounts	19		

For, SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No. 326657E

Sushil Das

Sushil Das
(Partner)

Mem No. 051057

UDIN:- 22051057ARNBYW8918

Date: 29.08.2022

Place : Gangtok



Director
DIRECTOR
TECHNICAL EDUCATION
Special Secretary cum Director
Higher & Technical Education
Government of Sikkim
Education Department
Govt. of Sikkim

Principal
PRINCIPAL
ATTIC
Advance Technical Training Centre
Bardang, East Sikkim

ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-1

CORPUS/ CAPITAL FUND

	Current Year 31.03.2022 (Rs)	Previous Year 31.03.2021 (Rs)
Balance at the beginning of the year	90,251,143.00	86,610,078.00
Add: Contribution towards Corpus/ Capital fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for Capital Expenditure	420,250.00	382,513.00
Add: Assets purchased out of Earmarked fund		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institutions		
Add: Assets donated/ gifts received		
Add: Other Additions		
Add: Excess of Income over Expenditure transferred from Income and Expenditure Account	8,172,218.00	3,258,552.00
Less: Adjustment with Grant Fund-Fixed Assets	5,639.00	-
Balance at the year end	<u>98,849,250.00</u>	<u>90,251,143.00</u>



**ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-2
GRANT FUND**

PARTICULARS	FUNDWISE BREAKUP						Current Year	
	Fund NEQUIP	Fund COMMUNITY COLLEGE	Fund MHRD WOMENS HOSTEL	Fund SCIST HOSTEL	Fund MODROBE	Fund AICTE solar project	31.03.2022 Funds	
A)								
a) Opening Balance	-7,512,909.00	1,250,010.00	1,818,643.00	2,179,468.00	1,725,218.00	1,600,000.00	1,060,430.00	
b) Additions during the year	-	-	-	7,217,021.00	1,400,000.00	-	8,617,021.00	
c) Income from Investments made of the funds	-	-	-	101,251.00	53,101.00	141,936.00	296,288.00	
d) Interest on Savings Bank A/c	-	-	-	-	-	-	-	
Total (A)	-7,512,909.00	1,250,010.00	1,818,643.00	9,497,740.00	3,178,319.00	1,741,936.00	9,973,739.00	
B)								
Utilization. Expenditure towards objective of funds								
i) Capital Expenditure								
Capital Expenditure-WIP				2,946,615.00	2,017,800.00	2,187,750.00	4,205,550.00	
ii) Revenue Expenditure							2,946,615.00	
Total (B)	-	-	-	2,946,615.00	2,017,800.00	2,187,750.00	7,152,165.00	
Closing Balances at the year end (A-B)	-7,512,909.00	1,250,010.00	1,818,643.00	6,551,125.00	1,160,519.00	-445,814.00	2,821,574.00	



**ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-3
FIXED ASSET FUND**

PARTICULARS	FUNDWISE BREAKUP										Current Year 31.03.2022	
	Fund NEQUIP	Fund COMMUNITY COLLEGE	Fund MHRD WOMENS HOSTEL	Fund MHRD UPGRADATIO N	Fund EAP & STATE SHARE	Fund MODROBS	Fund SC/ST Hostel	Fund AICTE solar project	Funds			
A)												
a) Opening Balance	9,633,530.00	3,679,960.00	3,417,275.00	2,584,812.00	17,215,776.00	3,197,657.00	9,315,200.00	-				49,044,210.00
b) Addition during the year			-			2,017,800.00	2,946,615.00	2,187,750.00				7,152,165.00
c) Adjustments/Corpus/Capital Fund												
Total (A)	9,633,530.00	3,679,960.00	3,417,275.00	2,584,812.00	17,215,776.00	5,215,457.00	12,261,815.00	2,187,750.00				56,196,375.00
B)												
Depreciation for the year	1,294,976.00	570,144.00	341,728.00	510,294.00	2,261,489.00	783,453.00	-	875,100.00				6,637,184.00
Total (B)	1,294,976.00	570,144.00	341,728.00	510,294.00	2,261,489.00	783,453.00	-	875,100.00				6,637,184.00
Closing Balances at the year end (A-B)	8,338,554.00	3,109,816.00	3,075,547.00	2,074,518.00	14,954,287.00	4,432,004.00	12,261,815.00	1,312,650.00				49,559,191.00



ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-3C
UNUTILISED GRANT FROM GOVT. OF SIKKIM

	Current Year 31.03.2022 (Rs)	Previous Year 31.03.2021 (Rs)
Balance Brought forward from Previous year	-32,138,084.00	-18,332,013.00
Add: Receipts during the year	82,301,000.00	65,000,000.00
Less: Refund		
Less: Utilized for Revenue Expenditure	78,629,120.00	78,423,558.00
Less: Utilized for Capital Expenditure	420,250.00	382,513.00
Unutilized Carried Forward Total (A)	-28,886,454.00	-32,138,084.00
Total	-28,886,454.00	-32,138,084.00



ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4
CURRENT LIABILITIES AND PROVISIONS

	Current Year 31.03.2022 (Rs)	Previous Year 31.03.2021 (Rs)
A CURRENT LIABILITIES		
1 Deposits from Students	4,962,491.00	5,082,302.00
2 Deposit-Others		
Security Deposit	595,412.00	479,661.00
Earnest Money Deposit	389,970.00	426,000.00
3 Duties & Taxes		
Forest Royalty-NEQUIP/SCST hostel (GPF,TDS,WC Tax,CPF,GIS, NPS)	47,813.00	47,813.00
4 Unutilised Grants (Govt of Sikkim)	-	-
5 Other Liabilities	1,446,000.00	1,446,000.00
6 Advance Fees	5,504,158.00	5,773,450.00
7 Sundry Creditors-NEQUIP & CC	-	-
8 Storage Charges-NEQUIP/SCST hostel	285,696.00	200,321.00
9 Titan Training (Unutilised Grant)	737,650.00	737,650.00
Total (A)	13,969,190.00	14,193,197.00
B) PROVISIONS	-	-
Total (B)	-	-
Total (A+B)	13,969,190.00	14,193,197.00



ADVANCED TECHNICAL TRAINING CENTRE
BARDANG, EAST SIKKIM

SCHEDULE "5": FIXED ASSETS-ATTC

As on 31st march 2022

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2021	ADDITION	DELETION	31.03.2022	01.04.2021	CURRENT YEAR	Adj	31.03.2022	01.04.2021
Land	-	3,048,496.00	-	-	3,048,496.00	-	-	-	3,048,496.00	3,048,496.00
Building	10%	101,511,947.00	-	-	101,511,947.00	1,711,384.00	-	86,109,493.42	15,402,454.00	17,113,838.00
Hostel Equipment	15%	419,958.02	-	-	419,958.02	24,125.00	-	283,249.77	136,708.00	160,833.00
Library Books	40%	1,725,095.00	-	-	1,725,095.00	58,696.00	1,630.00	1,638,681.26	86,414.00	146,740.00
Machinery & Equipments	15%	30,507,354.89	-	-	30,507,354.89	227,214.00	-	29,219,805.91	1,287,549.00	1,514,763.00
Computers & Accessories	40%	11,426,953.60	-	-	11,426,953.60	8,429.00	-	11,414,309.07	12,645.00	21,074.00
Furniture & Fixtures	10%	3,600,708.00	7,250.00	-	3,607,958.00	92,032.00	-	2,776,040.33	831,918.00	916,700.00
Sports Equipments	15%	152,320.49	-	-	152,320.49	7,082.00	-	112,188.60	40,132.00	47,214.00
Vehicle	15%	3,455,059.00	-	-	3,455,059.00	108,529.00	-	2,840,063.32	614,996.00	723,525.00
Computer(ERP Software)	40%	189,744.00	413,000.00	-	602,744.00	98,994.00	-	247,753.00	354,991.00	40,985.00
Computer,printer,Xerox & Acc.	40%	303,523.00	-	-	303,523.00	19,009.00	-	275,009.00	28,514.00	47,523.00
Biometric	40%	29,305.00	-	-	29,305.00	2,532.00	-	25,507.00	3,798.00	6,330.00
CCTV for Womens Hostel	40%	160,189.00	-	-	160,189.00	13,840.00	-	139,428.00	20,761.00	34,601.00
Sound System	40%	45,300.00	-	-	45,300.00	3,914.00	-	39,429.00	5,871.00	9,785.00
Civil lab equipment	15%	327,875.00	-	-	327,875.00	22,746.00	-	47,337.00	280,538.00	303,284.00
Total		156,903,828.00	420,250.00	-	157,324,078.00	2,398,526.00	1,630.00	135,168,294.68	22,155,785.00	24,135,691.00

Previous Year

156,521,315.00	382,513.00	-	156,903,828.00	130,038,912.68	2,730,874.00	132,768,138.68	24,135,691.00	26,482,404.00
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ADVANCED TECHNICAL TRAINING CENTRE
 BARDANG, EAST SIKKIM
 SCHEDULE "5A"
 FIXED ASSETS FUNDED BY EAP AND STATE SHARE

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2021	ADDITION	DELETION	01.04.2021	CURRENT YEAR	Adj	31.03.2022	31.03.2022	31.03.2021
Building	10%	63,693,778.00	-	-	63,693,778.00	1,171,045.00		53,154,373.84	10,539,404.00	11,710,449.00
Library Books	40%	15,342,012.00	-	-	15,342,012.00	481,147.00		14,620,292.63	721,719.00	1,202,866.00
Machinery & Equipments	15%	45,611,899.00	-	-	45,611,899.00	537,154.00		42,568,027.94	3,043,871.00	3,581,025.00
Furniture & Fixtures	10%	8,625,943.00	-	-	8,625,943.00	72,143.00		7,976,651.07	649,292.00	721,435.00
Total		133,273,632.00	-	-	133,273,632.00	2,261,489.00		118,319,345.48	14,954,286.00	17,215,775.00

FIXED ASSETS FUNDED BY MHRD UNDER UPGRADATION OF POLYTECHNIC SCHEME

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2021	ADDITION	DELETION	01.04.2021	CURRENT YEAR	Adj	31.03.2022	31.03.2022	31.03.2021
Computers And Laptop	40%	1,648,630.00	-	-	1,648,630.00	314,178.00		1,648,630.24	-	-
Machinery & Equipments	15%	6,173,867.00	-	-	6,173,867.00	196,116.00		4,393,524.11	1,780,343.00	2,094,521.00
Library Books	40%	1,254,213.00	-	-	1,254,213.00	510,294.00		960,037.78	294,175.00	490,291.00
Total		9,076,710.00	-	-	9,076,710.00	910,588.00		7,002,192.13	2,074,518.00	2,584,812.00

FIXED ASSETS FUNDED BY AICTE UNDER MODROB SCHEME

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2021	ADDITION	DELETION	01.04.2021	CURRENT YEAR	Adj	31.03.2022	31.03.2022	31.03.2021
Lab Equipment (Modorobe Scheme)	15%	7,560.00	2,017,800.00	-	2,025,360.00	303,804.00		303,804.00	1,721,556.00	-
Machinery & Equipments	15%	9,052,334.00	-	-	9,052,334.00	479,649.00		6,334,325.00	2,718,009.00	3,197,658.00
Total		9,059,894.00	2,017,800.00	-	11,077,694.00	783,453.00		6,638,129.00	4,439,565.00	3,197,658.00

FIXED ASSETS FUNDED BY MHRD UNDER CONSTRUCTION OF WOMEN HOSTEL

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2021	ADDITION	DELETION	01.04.2021	CURRENT YEAR	Adj	31.03.2022	31.03.2022	31.03.2021
Women Hostel	10%	7,263,745.00	-	-	7,263,745.00	341,728.00		4,188,198.00	3,075,547.00	3,417,275.00
Total		7,263,745.00	-	-	7,263,745.00	341,728.00		4,188,198.00	3,075,547.00	3,417,275.00



FIXED ASSETS FUNDED BY AICTE (COMMUNITY COLLEGE)

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2021	ADDITION	DELETION	01.04.2021	CURRENT YEAR	Adj	31.03.2022	31.03.2022	31.03.2021
Furniture & Fixtures	10%	483,508.00	-	-	313,720.54	16,979.00		330,699.54	152,808.00	169,787.00
Buildings	10%	2,170,208.00	-	-	994,020.45	117,619.00		1,111,639.45	1,058,569.00	1,176,188.00
Computer & Laptop	40%	2,691,864.00	-	-	2,458,580.00	93,314.00		2,551,894.00	139,970.00	233,284.00
Electronic Equipment	15%	819,662.00	-	-	515,206.05	45,668.00		560,874.05	258,788.00	304,456.00
Vehicle	15%	318,292.00	-	-	216,254.93	15,306.00		231,560.93	86,731.00	102,037.00
Lab Set Up Automobile	15%	2,172,631.00	-	-	988,960.09	177,551.00		1,166,511.09	1,006,120.00	1,183,671.00
Automobile Workshop Shed	10%	450,997.00	-	-	190,386.70	34,899.00		225,285.70	225,711.00	260,610.00
Equipment- Retail Management	15%	273,685.00	-	-	149,033.25	18,698.00		167,731.25	105,954.00	124,652.00
UPS & Batteries	40%	579,978.00	-	-	454,703.00	50,110.00		504,813.00	75,165.00	125,275.00
Total		9,960,825.00	-	-	6,280,865.01	570,144.00		6,851,009.01	3,109,816.00	3,679,960.00

FIXED ASSETS FUNDED BY AICTE- NEQIP SCHEME

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2021	ADDITION	DELETION	01.04.2021	CURRENT YEAR	Adj	31.03.2022	31.03.2022	31.03.2021
Computer & Laptop	40%	4,036,365.00	-	-	3,906,962.00	51,761.00	19.00	3,958,742.00	77,623.00	129,403.00
Library Books	15%	505,611.00	-	-	270,818.00	35,219.00		306,037.00	199,574.00	234,793.00
Furniture & Fixtures	15%	1,027,368.00	-	-	890,191.00	20,577.00		910,768.00	116,600.00	137,177.00
Electronic Lab Equipments (Computers & Softwares)	15%	6,195,022.00	-	-	3,363,777.00	424,687.00		3,788,464.00	2,406,558.00	2,831,245.00
Photocopier Equipments	15%	180,000.00	-	-	122,296.00	8,656.00		130,952.00	49,048.00	57,704.00
Building (Vertical Extension)	10%	6,554,288.00	-	-	2,906,090.00	364,820.00		3,270,910.00	3,283,378.00	3,648,198.00
Science Lab Equipment	15%	695,220.00	-	-	347,545.00	52,151.00		399,696.00	295,524.00	347,675.00
Civil Engineering Lab Equipment	15%	645,582.00	-	-	368,144.00	41,616.00		409,760.00	235,822.00	277,438.00
SIM Lab Equipment	15%	3,036,774.00	-	-	1,580,078.00	218,504.00	31.00	1,798,613.00	1,238,161.00	1,456,665.00
Machinery and Equipment	15%	1,156,696.00	-	-	643,463.00	76,985.00		720,448.00	436,248.00	513,233.00
Total		24,032,926.00	-	-	14,399,364.00	1,294,976.00	50.00	15,694,390.00	8,338,536.00	9,633,531.00

FIXED ASSETS FUNDED BY AICTE (SC/ST HOSTEL) WORK IN PROGRESS

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2021	ADDITION	DELETION	01.04.2021	CURRENT YEAR	Adj	31.03.2022	31.03.2022	31.03.2021
SC/ST HOSTEL	0%	9,315,200.00	2,946,615.00	-	-	-		-	12,261,815.00	9,315,200.00
Total		9,315,200.00	2,946,615.00	-	-	-		-	12,261,815.00	9,315,200.00



SOLAR POWER EQUIPMENT (AICTE PROJECT)

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2021	ADDITION	DELETION	01.04.2021	CURRENT YEAR	Adj	31.03.2022	31.03.2021	
Solar Power Equipment	40%	-	2,187,750.00	-	-	875,100.00	875,100.00	1,312,650.00	-	
Total		-	2,187,750.00	-	-	875,100.00	875,100.00	1,312,650.00	-	
GRAND TOTAL		201,982,932.00	7,152,165.00	-	209,135,097.00	152,931,129.62	6,637,184.00	50.00	159,568,363.62	49,044,211.00
Previous Year		193,129,507.00	8,845,865.00	0	201,975,372.00	146,996,746.62	5,934,414.00		152,931,160.62	46,132,759.00



ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-6
CURRENT ASSETS

	Current Year 31.03.2022 (Rs)	Previous Year 31.03.2021 (Rs)
1 <u>Stock</u>		
a Stationary	-	-
b Students Tool Kits	-	-
2 <u>Sundry Debtor</u>		
a) Debts outstanding for a period of six months	-	-
b) Others	-	-
3 <u>Cash and Bank Balances</u>		
a) With Scheduled Banks		
- In current account	8,303,915.00	2,108,462.00
- In term deposit account	39,000,000.00	50,305,071.00
- In savings account	5,509,417.00	3,136,585.00
- cheque in hand	17,301,000.00	254,545.00
b) With Non-Scheduled Banks		
- In term deposit account	-	-
- In savings account	-	-
c) Cash in hand	13.00	95.00
d) Advance Tax	1,505,728.00	701,442.00
e) Advance AMC payment	152,220.00	329,220.00
Total	<u>71,772,293.00</u>	<u>56,835,420.00</u>



ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET

Annexure-A

		Current Year 31.03.2022 (Rs)	Previous Year 31.03.2021 (Rs)
I)	Saving Account		
1	Axis Bank-ATTC-RANGPO	384,458.00	356,217.00
2	Axis Bank-SDRF-RANGPO	57,922.00	143,914.00
4	SBI MAJHITAR-FEE	34,861.00	1,559,211.00
5	SBIMAJHITAR-NSS	231,264.00	146,710.00
6	SBI SINGTAM-ATTC-E	62,570.00	60,908.00
7	SBI SINGTAM-ATTC-CF	4,738,342.00	805,789.00
8	SBI-COMMUNITY COLLEGE	-	27,224.00
9	HDFC-NEQUIP	-	36,612.00
		5,509,417.00	3,136,585.00
II)	Current Account		
1	SBI- ATTC	8,303,915.00	2,108,462.00
III)	Term Deposit with Schedule Banks (including Accrued Interest)	39,000,000.00	50,305,071.00
	Total(I+II+III)	52,813,332.00	55,550,118.00



ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-7

LOANS, ADVANCES AND DEPOSITS

	Current Year 31.03.2022 (Rs)	Previous Year 31.03.2021 (Rs)
1 <u>Advances to Employees (Non Interest Bearing)</u>		
a) Salary	-	-
b) Festival	-	-
c) Medical Advance	-	-
d) Leave Travel Concession	-	-
e) Others	-	-
f) Chief Ministers Relief Fund	-	-
g) Advance to Staff	422,638.00	-
2 <u>Advances and other amounts recoverable in cash or In kind or for value to be received</u>		
3 <u>Other Receivables</u>		
4 Receivable from CCCT	105,200.00	105,200.00
5 Receivable from Community College	-	-
6 Grant Receivable from Govt. of Sikkim	28,886,454.00	32,138,084.00
6 <u>Other-Current assets receivable from /sponsored projects</u>		
a) Debit balances in sponsored Projects NEQUIP Project	7,512,909.00	7,512,909.00
b) AICTE Solar Project	445,814.00	272.00
Total	37,373,015.00	39,756,465.00



**ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-8

ACADEMIC RECEIPTS

	Current Year 31.03.2022 (Rs)	Previous Year 31.03.2021 (Rs)
<u>Fees From Students</u>		
<u>A) Academics</u>		
1 Academic fee	1,557,714.00	910,850.00
2 Re-Admission Fee	12,000.00	28,200.00
3 Registration Fee (One Time)	162,500.00	180,500.00
4 Re-Sessional Fee	-	2,500.00
5 Tuition Fee	6,490,823.00	3,467,716.00
6 Tuition/ Academic Fee-Community College	-	-
7 Provisional Admission Fee	39,700.00	-
Total (A)	8,262,737.00	4,589,766.00
<u>B) Examination</u>		
1 Issue of Diploma Certificate Transcript Marksheet	79,400.00	18,100.00
2 Semester Examination Fee	832,150.00	617,800.00
3 Supplementary Examination Fee	233,320.00	172,500.00
4 Re evaluation/ Re Issue of hall ticket	-	-
Total (B)	1,144,870.00	808,400.00
<u>C) Other Fees</u>		
1 College Bus Fee	140,000.00	16,500.00
2 Fine collection	555.00	1,310.00
3 Hostel Fee	910,165.00	325,500.00
4 Hostel Registration		
5 Other receipts	226,885.00	168,520.00
6 Other Receipts-Community College	-	-
Total (C)	1,277,605.00	511,830.00
Total (A to C)	10,685,212.00	5,909,996.00



**ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-9

GRANTS/ SUBSIDIES (IRRECOVERABLE GRANT RECEIVED)

(Amount in Rupees)

Particulars	Total	
	Govt. of Sikkim	
Balance B/f	-32,138,084.00	-32,138,084.00
Add: Receipts during the year	82,301,000.00	82,301,000.00
Total	50,162,916.00	50,162,916.00
Less: Refund to Govt. Of Sikkim Balance	-	
Less: Utilized for Capital Expenditure (A)	420,250.00	420,250.00
Balance	420,250.00	420,250.00
Less: Utilized for Revenue Expenditure (B)	78,629,120.00	78,629,120.00
Balance C/f (C)	-28,886,454.00	-28,886,454.00

Schedule-10

INTEREST EARNED

(Amount in Rupees)

Particulars	Current Year 31.03.2022	Previous Year 31.03.2021
1. Interest on Savings Banks	141,506.00	26,621.00
2. Interest on Term Deposits	520,807.00	433,604.00
3. interest on Saving Banks-NEQUIP	-	-
4. Interest on Savings Bank-Community College	-	-
Balance	662,313.00	460,225.00



**ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-11

OTHER INCOME

Particulars	Amount in Rupees	Amount in Rupees
	Current Year 31.03.2022	Previous Year 31.03.2021
A Income from Land and Building		
1 Mess Canteen Rent	-	-
2 House Rent Recovered	2,607,928.00	2,284,161.00
3 Storage Charge Cons. Of Girls Hostel	-	-
4 Electricity Charges recovered	124,643.00	81,459.00
5 Water Bill recovered	2,710.00	9,630.00
6 Rent(Canteen/Boys Hostel/Girls Hostel/Staff Qtr)	229,216.00	140,840.00
Total (A)	2,964,497.00	2,516,090.00
B Others		
1 IRG Workshop	-	-
2 Sale of tender form	-	2,000.00
3 Advertisement Annual Day Magazine	-	-
4 EPF(PMPRY Benefits Received)	-	27,000.00
5 Guest House	-	-
6 NSS Receipt	80,500.00	80,500.00
7 Sale Proceed of Scrap	-	-
8 TCS Training Programme	-	-
9 Unnat Bharat Abhiyan	-	-
10 External Training programme	114,000.00	248,411.00
11 Titan Training Receipt	480,000.00	720,000.00
Total (B)	674,500.00	1,077,911.00
Grand Total (A to B)	3,638,997.00	3,594,001.00



**ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-12

STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)

(Figure in Rupees)

Particulars	Current Year	Previous Year
	31.03.2022	31.03.2021
a) Salaries and Wages	69,473,842.00	63,402,984.00
c) Honorarium	625,250.00	36,000.00
d) Staff Welfare	-	-
e) Medical Facility	1,695,178.00	1,274,688.00
f) Group Gratuity Scheme	2,111,173.00	1,000,000.00
g) Arrear	2,012,297.00	10,161,360.00
h) Security Services	907,720.00	914,664.00
i) House keeping Staff	1,774,039.00	1,613,312.00
l) Staff Accidental Insurance policy	29,621.00	20,550.00
Total	78,629,120.00	78,423,558.00

Schedule-13

ACADEMIC EXPENSES

Particulars	31.03.2022	31.03.2021
	Total	Total
a) Laboratoy Expenses	16,046.00	6,997.00
b) Examination	300,925.00	336,331.00
c) Admission Expenses	-	-
d) Computer Consumables	19,294.00	13,277.00
e) Printing & Stationary-Student	150,690.00	-
f) Microsoft Campus License	410,793.00	176,702.00
g) Games & Sports	62,948.00	37,700.00
h) Workshop Consumable	40,490.00	81,414.00
i) Annual Function	-	-
j) Books & Learning	105,020.00	94,544.00
k) Consumables-Civil Lab	-	-
l) Hostel Linen utensils small aspects	-	-
m) Staff Training	8,378.00	17,464.00
n) Students Group Insurance	68,580.00	-
o) Students Training & Placement	1,167.00	-
p) Students Welfare & Refreshment	3,250.00	640.00
q) Website Upgradation Expenses	-	-
r) Students Training & Industrial Visit	-	-
s) Consumables-Electrical Lab	-	-
t) External Training Expenses	275,690.00	40,392.00
Total	1,463,271.00	805,461.00



**ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET**

Schedule-14

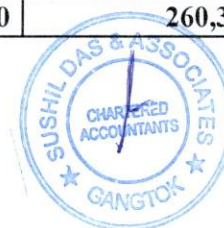
ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	31.03.2022	31.03.2021
	Total	Total
A) Infrastructure		
a) Electricity and power	770,777.00	574,684.00
b) Sewerage & Sanitation	96,424.00	60,637.00
c) Building Insurance	88,486.00	95,580.00
d) Rent, rates and taxes (including property tax)	-	-
B) Communication		
a) Postage and stationery	5,682.00	5,212.00
b) Telephone , fax and Internet charges	409,388.00	396,933.00
C) Others		
a) Printing and Stationery	68,313.00	27,112.00
b) Travelling and Conveyance Expenses	14,110.00	12,040.00
c) Auditors Remuneration	51,920.00	41,300.00
d) Advertisement and Publicity	64,260.00	63,512.00
e) Meeting Expenses	-	20,745.00
f) Professional Charges	30,000.00	-
g) NSS Expenses	-	21,090.00
h) Fuel for DG Set	120,812.00	44,047.00
i) Miscellaneous Expenses	-	-
j) Computer, Catridges & Toner	10,000.00	82,341.00
k) Guest Entertainment	28,650.00	-
l) Interaction with the local community	19,500.00	-
m) Newspapers & Magazines	-	8,421.00
n) TCS Training Programme	-	-
o) Unnat Bharat Abhiyan	-	-
p) Annual Maintenance Charges	177,000.00	164,610.00
q) NBA Accrediation Charges	-	236,000.00
r) Consultancy Charges	29,500.00	29,500.00
Total	1,984,822.00	1,883,764.00

Schedule-15

TRANSPORTATION EXPENSES

Particulars	31.03.2022	31.03.2021
	Total	Total
I Vehicles (Owned by Institutions)		
a) Running Expenses	106,956.00	161,314.00
b) Insurance Expenses	265,579.00	99,001.00
Total	372,535.00	260,315.00



ADVANCED TECHNICAL TRAINING CENTRE
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE- 16
REPAIRS & MAINTENANCE

Particulars	31.03.2022	31.03.2021
	Total	Total
a) General	197,276.00	51,032.00
b) Building	58,875.00	404,860.00
c) Computers	3,500.00	12,149.00
d) Acqua Guard	-	-
e) Furniture & Fixtures	6,990.00	-
f) Electrical Maintenance	100,721.00	120,488.00
g) Electronics Maintenance	-	16,520.00
h) Fire Fighting Equipment	-	37,878.00
i) Air Conditioner	-	-
j) Plant & Machinery	-	-
k) Gardening	-	-
l) UPS/ Batteries/CCTV	18,759.00	84,713.00
m) COVID Management	-	51,167.00
n) Garbage management	61,995.00	105,000.00
o) Plumbing and Sanitation	144,685.00	138,371.00
Total	592,801.00	1,022,178.00

Schedule-17
FINANCE COSTS

Particulars	31.03.2022	31.03.2021
	Total	Total
a) Bank Charges	2,349.00	3,078.00
b) Bank Charges- Community College	-	-
Total	2,349.00	3,078.00



ADVANCED TECHNICAL TRAINING INSTITUTE

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 18

SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared under Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.
2. **REVENUE RECOGNITION**
 - 2.1 Fees from students (Except tuition fee), sales of admission forms, royalty and interest on savings bank account are accounted for on cash basis. Tuition fees collected separately for each semester is accounted for on cash basis however tuition fees received in advance as on 31st March 2022 has been shown under the head advances as a liability.
3. **FIXED ASSETS AND DEPRECIATION.**
 - 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
 - 3.2 Gifts / donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the assets. They are set up by credit to Capital Fund and merged with the Fixed Asset on the Institution. Depreciation is charged as rates applicable to the respective assets.
 - 3.3 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Written Down Value method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Buildings	10%
3	Hostel Equipment	15%
4	Library Books	15%
5	Machinery & Equipments	15%
6	Computers & Accessories	40%
7	Furniture & Fixtures	15%
8	Sports Equipments	15%
9	Vehicle	15%
10	Lab Equipment	15%
11	UPS & Battery	15%
12	Software	40%
13	CCTV Camera	15%
14	Biometric	40%
15	Sound System	40%

- 3.4 Depreciation is provided for the whole year on additions during the year.



3.5 Where an asset is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

3.6 Assets created out of Earmarked fund and funds Sponsored Projects, where the ownership of such assets vests in the Institutions are setup by credit to Capital Fund and merged with Fixed Assets of the Institutions. Depreciation is charged at the rates applicable to the respective rates. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.7 Assets, the individual value of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

4. INTANGIBLE ASSETS:-

4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5. STOCKS:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure. The closing stock as on 31st March 2022 has not been accounted for.

6. RETIREMENT BENEFITS

Retirement benefits i.e., Employees Provident Fund and Contributory Provident Fund Scheme has been adopted by the Institute whereby a percentage is deducted from the salary and the same amount is contributed by the Institute. The accounts and the fund is maintained by the Institute.

7. EARMARKED/ENDOWMENT FUNDS

Funds received for specific purposes have been kept as Earmarked funds. The Receipt and Expenditure are accounted for on cash basis. The unspent balance is kept in the bank account.

7.1 CORPUS/ CAPITAL FUND

A Capital Fund is maintained by the Institute. The fund is made up of the value of grants utilized for the purpose of fixed assets during the year and the excess of income over expenditure as on 31st March 2022.

The balance in the fund which is carried forward is represented by the balance in a separate Bank account, and Fixed Deposits with the Bank and Accrued interest on Fixed Deposits.

8. ENDOWMENT FUNDS

There is no endowment fund maintained by the Institute.



9 GOVERNMENT GRANTS

- 9.1 Government Grants are accounted on realization basis. However a sanction for release of grant pertaining to the financial year is received before 31st March 2022 and the grant is actually received in next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.
- 9.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as liability in the Balance Sheet.

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED

To the extent not immediately required for expenditure, the amounts available against such funds are deposited for fixed term with Banks, leaving the balance in the Savings Bank Accounts

Interest received, interest accrued and due and interest accrued but not due on such funds are not treated as income of the Institution.

11 SPONSORED PROJECTS

- 11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsored are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects" As and when expenditure is incurred /advances are paid against such projects, or the concerned project is debited with allocated overhead charges, the liability account is debited..

12 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) (iiiab) of tax is therefore made in the accounts.



ADVANCED TECHNICAL TRAINING CENTRE

SCHEDULES FORMING PART OF FINANCIAL STATEMENT

SCHEDULE: 19

NOTES TO ACCOUNTS

1. The 'Advanced Technical Training Centre' was formed as a Registered Society.

2. **TAXATION:**

The University is exempt from payment of income tax as per the provision of Section 10(23C)(iiiab) of the Income Tax Act, 1961.

3. **FIXED ASSETS:**

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Capital Expenditure incurred on renovation and construction of new building and structures has been done on land provided by the State Government. The ownership of such land is with the State Government.

4. **DEPRECIATION:**

4.1 Depreciation on fixed assets is provided on Written Down Value method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Buildings	10%
3	Hostel Equipment	15%
4	Library Books	15%
5	Machinery & Equipments	15%
6	Computers & Accessories	40%
7	Furniture & Fixtures	15%
8	Sports Equipments	15%
9	Vehicle	15%
10	Lab Equipment	15%
11	UPS & Battery	15%
12	Software	40%
13	CCTV Camera	15%
14	Biometric	40%
15	Sound System	40%

4.1 Depreciation is provided for the whole year on additions during the year



5. **CONTINGENT LIABILITY:**

There is no contingent liability as on the date of Balance Sheet.

6. **PROJECT ACCOUNTS:**

The project accounts have been shown in the schedules to the Financial Statements and the balance as on 31st March 2022 of each project is taken into consideration under current liabilities.

7. **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8. Schedules 1 to 18 are annexed to and forms an integral part of the Balance Sheet at 31st March 2022 and the Income and Expenditure account for the year ended on that date.

9. **Previous Figures:**

Previous years' figures have been regrouped and re-classified.

